

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 180
3 entitled “An act relating to the investment of State funds in credit unions”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended by striking out Sec. 1 in its entirety and by inserting in lieu
6 thereof a new Sec. 1 to read as follows:

7 Sec. 1. 32 V.S.A. § 433(a)(2) is amended to read:

8 (2) certificates of deposit and other evidences of deposit at banks,
9 community development credit unions as defined in 8 V.S.A. § 30101, and
10 savings and loan associations approved by the Treasurer, and State certificates
11 of deposit at banks, credit unions as defined in 8 V.S.A. 30101, and savings
12 and loan associations approved by the Treasurer;

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16 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE