- 1 Sec. X. 2024 Acts and Resolves No. 82, Sec. 1(a)(1) is amended to read:
- 2 (a)(1) The Commissioner of Taxes may approve an application by a
- 3 municipality for reimbursement of State education property tax payments owed
- 4 under 32 V.S.A. § 5402(c) and 16 V.S.A. § 426. To be eligible for
- 5 reimbursement under this section, prior to April November 15, 2024, a
- 6 municipality must have abated, in proportion to the abated municipal tax,
- 7 under 24 V.S.A. § 1535 the State education property taxes that were assessed
- 8 on eligible property, after application of any property tax credit allowed under
- 9 32 V.S.A. chapter 154.
- 10 Sec. X. EFFECTIVE DATE
- This act shall take effect on passage.