

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 55  
3 entitled “An act relating to miscellaneous unemployment insurance  
4 amendments” respectfully reports that it has considered the same and  
5 recommends that the Senate propose to the House that the bill be amended by  
6 striking out Sec. 20, effective dates, and its reader assistance heading in their  
7 entireties and inserting in lieu thereof two new sections and their reader  
8 assistance headings to read as follows:

9 \* \* \* Extension of Vermont Employment Growth Incentive Program \* \* \*

10 Sec. 20. 2016 Acts and Resolves No. 157, Sec. H.12, as amended by 2022  
11 Acts and Resolves No. 164, Sec. 5 and 2023 Acts and Resolves No. 72,  
12 Sec. 39, is further amended to read:

13 Sec. H.12. VEGI; REPEAL OF AUTHORITY TO AWARD INCENTIVES

14 Notwithstanding any provision of law to the contrary, the Vermont  
15 Economic Progress Council shall not accept or approve an application for a  
16 Vermont Employment Growth Incentive under 32 V.S.A. chapter 105,  
17 subchapter 2 on or after ~~January 1, 2025~~ January 1, 2027.

18 \* \* \* Effective Dates \* \* \*

19 Sec. 21. EFFECTIVE DATES

20 (a) This section and Sec. 11 (workers’ compensation rulemaking technical  
21 corrections) shall take effect on passage.

1        (b) Sec. 3 (amending 21 V.S.A. § 1347(d)) shall take effect upon the earlier  
2        of July 1, 2026 or the implementation of the Department of Labor’s updated  
3        unemployment insurance information technology system.

4        (c) The remaining sections shall take effect on July 1, 2024.

5        and that after passage the title of the bill be amended to read: “An act  
6        relating to miscellaneous unemployment insurance, workers’ compensation,  
7        and employment practices amendments, to establishing the Vermont Baby  
8        Bond Trust, and to the Vermont Employment Growth Incentive”

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(Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

FOR THE COMMITTEE