

Definition of “Net metering system” - add the highlighted clarifying language below:

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(E)(i) for a system that files a complete application for a certificate of public good after December 31, 2024, except for systems as provided for in subdivision (ii) of this subdivision (E), generates energy that will be exclusively used on the same parcel as, or a parcel adjacent to, the parcel where the plant is located;

(ii) for a system that files a complete application for a certificate of public good after December 31, 2025, if the system serves a multifamily building containing qualified rental units serving low-income tenants, as defined under 32 V.S.A. § 5404a(a)(6), generates energy that will be exclusively used on the same parcel as, or a parcel adjacent to, the parcel where the plant is located; and

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Fix the following language regarding the Commission’s report under the new regional renewable energy section of the bill (p. 14), and **delete subsection (e)(9) on pages 37-38:**

(i) For a retail electricity provider with 75,000 or more customers, the following percentages of each provider’s annual load:

(I) Four percent beginning on January 1, 2027.

(II) 10 percent on and after January 1, 2030.

(III) 15 percent on and after January 1, 2032.

(IV) 20 percent on and after January 1, 2035. On or before December 15, 2028, the Commission shall issue a report on whether it is reasonable to expect that there will be sufficient new regional renewable resources available for a retail electricity provider with 75,000 or more customers to meet its requirement under this subdivision (IV) at or below the alternative compliance payment rate for the new renewable generation category during the year beginning on January 1, 2032, or during the years beginning on January 1, 2033 or January 1, 2034. The Commission shall not be required to issue this report in a contested case under 3 V.S.A. chapter

25 but shall conduct a proceeding on the issue with opportunities for participation by the retail electricity providers, Vermont Public Power Supply Authority, Renewable Energy Vermont, and other members of the public. If the Commission determines in the report required under subdivision 8005b(b)(4) of this title that it is reasonable to expect that there will be sufficient new regional renewable resources available for a provider to meet its requirement under this subdivision (4) at or below the alternative compliance payment rate established in subdivision (6)(C) of this subsection (a) during a year beginning prior to January 1, 2035, the Commission shall require that provider to meet its requirement under this subdivision (4) in the earliest year the Commission determines it can, provided that the provider shall not be required to meet that requirement prior to the year starting January 1, 2032.

Add the following language providing for how the Public Utility Commission may update the Net-Metering and Renewable Energy Standard Rules to align with the requirements of the bill:

Sec. X. AMENDMENTS TO COMMISSION RULES

(a) Renewable Energy Standard Rules.

(1) To ensure the Public Utility Commission can begin implementing the amended version of the Renewable Energy Standard effective January 1, 2025, the Public Utility Commission may revise its rules applicable to the Renewable Energy Standard by order without the revisions being subject to the rulemaking requirements of the 3 V.S.A. chapter 25, provided the Public Utility Commission:

(A) provides notice of any proposed changes,

(B) allows for a 30-day public comment period, and

(C) responds to all comments received on the proposed changes.

(2) No later than October 1, 2026, the Public Utility Commission must open a proceeding to amend its rules applicable to the Renewable Energy Standard to align with the changes made under this Act, pursuant to the rulemaking requirements of 3 V.S.A. chapter 25.

(b) Net-metering Rules.

(1) Notwithstanding 3 V.S.A. §§ 820, 831, 836-840, and 841(a), to ensure the Public Utility Commission's Net-metering Rule aligns with statute effective January 1, 2025, the Public Utility Commission may revise its rules applicable to net-metering by:

(A) providing notice of any proposed changes,
(B) allowing for a 30-day public comment period,
(C) responding to all comments received on the proposed changes, and
(D) filing the revised rules with the Secretary of State and the Legislative Committee
on Administrative Rule pursuant to 3 V.S.A. §§ 841(b)(1)(A) and (B) and 843.

(2) The expedited rulemaking process authorized by this Act may be used by the Public Utility Commission to align the Net-metering Rule with the applicable statutory changes to 30 V.S.A. §§ 8002 and 8010 made under this Act. The Public Utility Commission must follow the rulemaking requirements of 3 V.S.A. chapter 25 to make any other changes to the Net-metering Rule.