

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 10
3 entitled “An act relating to amending the Vermont Employment Growth
4 Incentive Program” respectfully reports that it has considered the same and
5 recommends that the report of the Committee on Economic Development,
6 Housing and General Affairs be amended by striking out all after the enacting
7 clause and inserting in lieu thereof the following:

8 Sec. 1. 2016 Acts and Resolves No. 157, Sec. H.12, as amended by 2022
9 Acts and Resolves No. 164, Sec. 5 and 2023 Acts and Resolves No. 72,
10 Sec. 39, is further amended to read:

11 Sec. H.12. VEGI; REPEAL OF AUTHORITY TO AWARD INCENTIVES

12 Notwithstanding any provision of law to the contrary, the Vermont
13 Economic Progress Council shall not accept or approve an application for a
14 Vermont Employment Growth Incentive under 32 V.S.A. chapter 105,
15 subchapter 2 on or after ~~January 1, 2025~~ January 1, 2027.

16 Sec. 2. EFFECTIVE DATE

17 This act shall take effect on July 1, 2024.

1

2 (Committee vote: _____)

3

4

Senator _____

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FOR THE COMMITTEE