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Testimony before Senate Education Committee

February 1, 2023

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Funding

Funding to Influence Access and Enrollment

- Grants
- Scholarships
- Forgivable Loans

Funding to Influence Recruitment and Retention of Recent Grads and Employees

- Loan Repayment Programs

Workforce Development Funding



Workforce
Development
Funding

Paying for college or training in critical job fields

Vermont Grants

- 802Opportunity
free tuition at CCV
- Advancement Grant
funding help for short-term training in a non-degree program

Interest-free Forgivable Loans

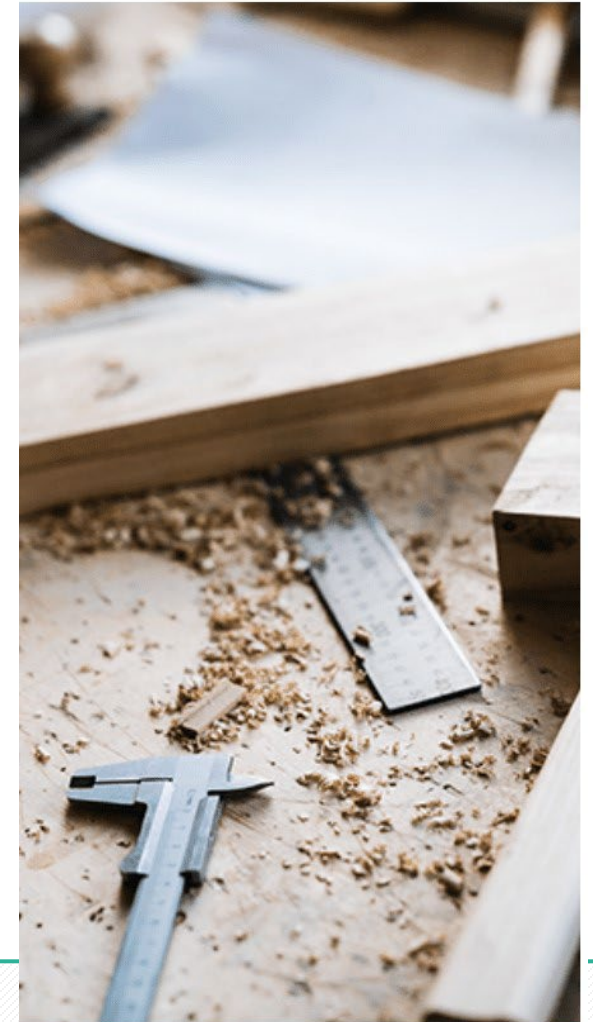
- Early Childhood Education
- Vermont Nursing
- Vermont Trades
- Vermont National Guard Tuition Benefit
- Vermont Dentist

Coming soon

- Nurse Faculty
- Vermont Mental Health Professional

Interest-bearing Forgivable Loans

- Primary Physician





Green Mountain Job and Retention Program

Loan Repayment Program

- 2023 Spring Graduates of Vermont Colleges
- \$5,000 for a 2-year commitment to live and work in Vermont
- Paid in 2 equal disbursements at the end of each 12 month work period
- Federal/State/Private student education loans will qualify for repayment

Impact

- Approximately 400 students
- Cross section of Vermont schools, employers and geographic distribution



Current VSAC Administered Funding for future Vermont Educators

- Vermont State Grant Programs – FT and PT
- Private Scholarships: 7 scholarships directed to future educators plus many scholarships open to students in any major
 - **Angell Eastern Star Scholarship; Richard Clark Teacher Diversity Scholarship; Marc Hull Special Education Leadership Scholarship; Let's Grow Kids Scholarship for Aspiring Early Childhood Educators; Raven Ridge Scholarship; Alice Shanks Memorial Scholarship; Helen and Robert Stafford Scholarship;**
- Early Childhood Educators Interest Free Forgivable Loan



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