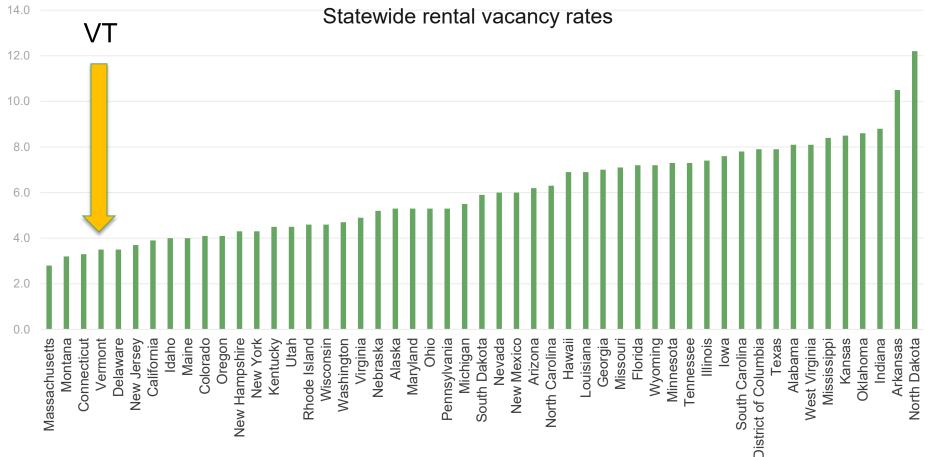


The housing market stage for Vermont's summer floods

Maura Collins, Executive Director

August 2023

Even before floods, few Vermont homes were for rent



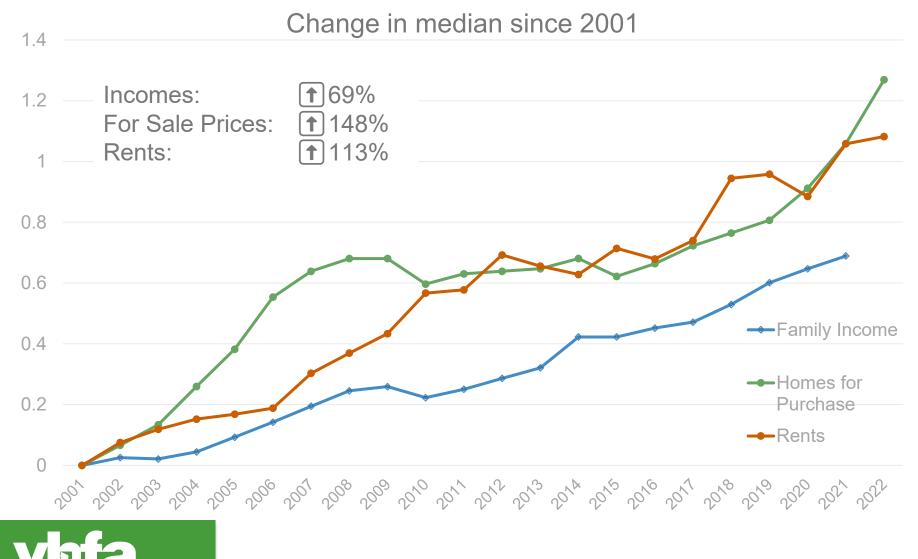


...or for sale



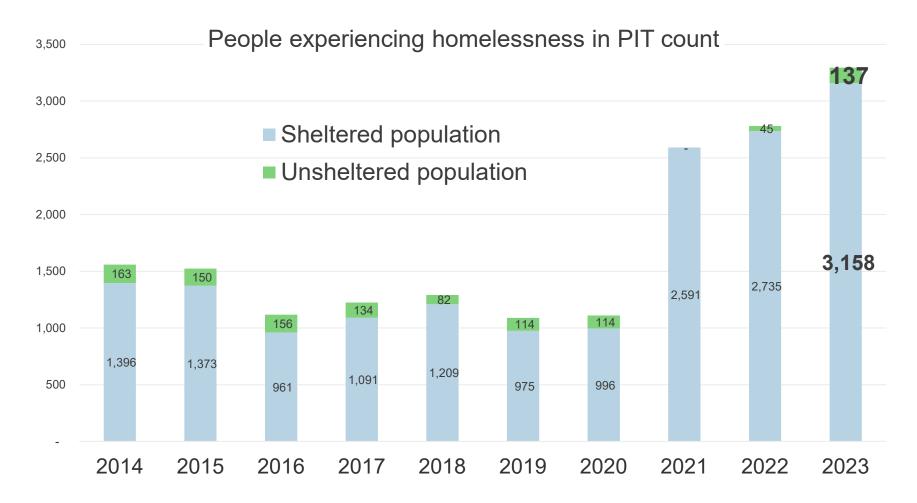


...which pushed up housing costs



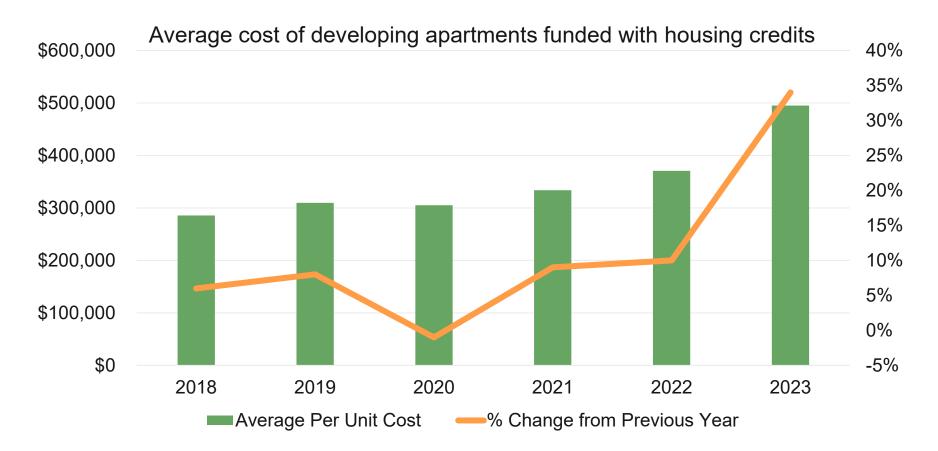


... and increased homelessness





Pandemic building cost jumps and shortages challenge recovery





End of federal funding for hotels

Labor & material

shortages

Increased costs

Damaged, condemned units offline

from flooding

Sharp

increase in

interest rates

Fewer locations to rebuild upon?

Displaced residents (winter is coming)

Increased service needs

Housing Recovery Working Group Housing Reages Sharp Y24 & 1,020 (262) in EX25+ increase in inter

VHCB: 397 homes (119 homeless

Damaged,

mned

from flooding (winter is coming) Fewer

approved for improv

Displaced residents

Increased

lements

MHIR: 21 MC commu locations to rebuild upon? + 55 home repairs with more to come