

Vermont Agency of Education
Fiscal Year 2022
Carryforward Presentation

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Agenda

- Introduction
- General Fund Carryforward and Reversion
- Education Fund Carryforward and Reversion
- Questions

Introduction

- The following slides provide a summary of requested carryforward and available reversions of funds appropriated to the Agency of Education based on the final close-out balances on June 30, 2022.
- Annually the General Assembly authorizes the Commissioner of Finance and Management to allow unspent appropriations from the Education Fund to carryforward. Any funds that do not carry forward are reverted back to the Education Fund.



General Fund

B. 500 – Finance and Administration

Sec. B. 500 Education - Finance and Administration (5100010000)

	Purchase Orders	Carryforward	Reversion
General Fund	\$19,600.00	\$52,872.00	\$282.00

The AOE is requesting to carry forward:

\$52,872.00 for salaries/benefits shortfall for staff during FY23. This was identified as a need during the Budget exercise – see the final version of Ups and Downs document.

\$19,600.00 is obligated in purchase orders rolled into FY23.

\$282.00 is available to revert.

B. 501 – Education Services

Sec. B. 501 Education – Education Services (5100070000)

	Purchase Orders	Carryforward	Reversion
General Fund	\$2,700.00	\$462,654.79	\$3,870.00

The AOE is requesting to carry forward:

\$44,839.00 for salaries/benefits shortfall for staff during FY23. This was identified as a need during the Budget exercise – see the final version of Ups and Downs document.

\$230,315.79 is obligated in subgrant agreements.

\$2,500.00 for Teacher of the Year

\$60,000.00 for Internship program

\$25,000.00 CTE Carryover from Tech ED. Adult formula grant for the Postsecondary Adult Education and Training System per Act 74 Sec. H.4

\$100,000.00 for the Pathways modernization project

\$3,870.00 is available to revert

\$2,700.00 is obligated in purchase orders rolled into FY23.

B. 504 – Adult Education and Literacy, B. 504.1 Flexible Pathways

Sec. B. 504 Education – Adult Education & Literacy (5100060000)

	Purchase Orders	Carryforward	Reversion
General Fund	-	\$262,819.71	\$7,192.22

\$262,819.71 is obligated in subgrant agreements.

\$7,192.22 is available to revert.

Sec. B. 504.1 Education – Flexible Pathways (5100210000)

	Purchase Orders	Carryforward	Reversion
General Fund	-	\$600,000.00	\$182,072.00

\$600,000.00 is obligated for Dual Enrollment Spring semester.

\$182,072.00 is available to revert.

B. 511.1 – State Board of Education

Sec. B. 511.1 Education – State Board of Education (5100400000)

	Purchase Orders	Carryforward	Reversion
General Fund	\$1,500.00	\$10,000.00	\$54,755.46

\$1,500.00 is obligated in purchase orders rolled into FY23.

\$10,000.00 is being carried forward for anticipated legal expenses.

\$54,755.46 is available to revert.



Education Fund

B. 500 – Finance and Administration

Sec. B. 500 Education - Finance and Administration (5100010000)

	Purchase Orders	Carryforward	Reversion
Education Fund	\$250,000.00	-	\$1,607,144.76

\$250,000.00 is obligated in purchase orders rolled into FY23.

\$1,607,144.76 is available for reversion.

B. 502 – Special Education Formula

Sec. B. 502 Education - Special Education Formula (5100040000)

	Purchase Orders	Carryforward	Reversion
Education Fund	\$82,710.00	\$31,274,455.30	\$27,333,400.07

The AOE is requesting to carry forward the remaining education fund in this appropriation for the following purposes:

- (1) \$82,710.00 is obligated in purchase orders rolled into FY23.
- (2) \$1,274,455.30 is obligated in subgrant agreements.
- (3) \$30,000,000.00 is being requested to carry forward into FY23 to pay the final June payments and is being requested to carry forward into FY23 to help mitigate the impact of the one-time tail payment in FY2023 when the shift from reimbursement to a census grant is implemented.

\$27,333,400.07 can be reverted.

B. 503 – State-Placed Students

Sec. B. 503 Education – State-Placed Students (5100050000)

	Purchase Orders	Carryforward	Reversion
Education Fund	-	\$5,000,000.00	\$1,443,542.45

The Agency is requesting to carry forward \$5,000,000.00 for FY22 obligations.

This balance of \$1,443,542.45.00 can be reverted.

B. 504.1 – Flexible Pathways

Sec. B. 504.1 Education – Flexible Pathways (5100210000)

	Purchase Orders	Carryforward	Reversion
Education Fund	-	\$1,479,832.94	\$1,843,900.61

The Agency is requesting \$1,479,832.94 be carried over for subgrant obligations and an anticipated increase in the Early College program not included in the FY23 budget.

\$1,843,900.61 can be reverted.

B. 505 – Education Spending Grant

Sec. B. 505 Education – Education Spending Grant (5100090000)

	Purchase Orders	Carryforward	Reversion
Education Fund	-	\$1,000,000.00	\$11,754,133.93

The Agency is requesting to carry forward \$1,000,000.00 for FY22 Grant Obligations.

\$11,754,133.93 can be reverted.

B. 507 – Small Schools Grant

Sec. B. 507 Education – Small Schools Grant (5100110000)

	Purchase Orders	Carryforward	Reversion
Education Fund	-	\$150,000.00	\$34,348.00

The Agency is requesting to carry forward \$150,000.00 for FY22 Grant Obligations.

\$34,348.00 can be reverted.

B. 511 – Technical Education

Sec. B. 511 Education – Technical Education (5100200000)

	Purchase Orders	Carryforward	Reversion
Education Fund	-	\$412,723.51	\$1,497,300.35

The Agency is requesting \$412,723.51 be carried over for subgrant obligations.

\$1,497,300.35 can be reverted.



Questions