

VMERS – Employee Contributions language

Sec. __. VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM RATES FOR FISCAL YEAR 2027

Notwithstanding the provisions of 24 V.S.A. § 5064(b), for the period July 1, 2026 through June 30, 2027, contributions shall be made by:

- (1) Group A members at the rate of 4.5 percent of earnable compensation;
- (2) Group B members at the rate of 6.875 percent of earnable compensation;
- (3) Group C members at the rate of 12.0 percent of earnable compensation; and
- (4) Group D members at the rate of 13.35 percent of earnable compensation.

Sec. __. VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM RATES FOR FISCAL YEAR 2028

Notwithstanding the provisions of 24 V.S.A. § 5064(b), for the period July 1, 2027 through June 30, 2028, contributions shall be made by:

- (1) Group A members at the rate of 4.75 percent of earnable compensation;
- (2) Group B members at the rate of 7.125 percent of earnable compensation;
- (3) Group C members at the rate of 12.25 percent of earnable compensation; and
- (4) Group D members at the rate of 13.6 percent of earnable compensation.

Sec. __. VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM RATES FOR FISCAL YEAR 2029

Notwithstanding the provisions of 24 V.S.A. § 5064(b), for the period July 1, 2028 through June 30, 2029, contributions shall be made by:

- (1) Group A members at the rate of 5.0 percent of earnable compensation;
- (2) Group B members at the rate of 7.375 percent of earnable compensation;
- (3) Group C members at the rate of 12.5 percent of earnable compensation; and
- (4) Group D members at the rate of 13.85 percent of earnable compensation.

Sec. __. VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM RATES FOR FISCAL YEAR 2030

Notwithstanding the provisions of 24 V.S.A. § 5064(b), for the period July 1, 2029 through June 30, 2030, contributions shall be made by:

- (1) Group A members at the rate of 5.25 percent of earnable compensation;
- (2) Group B members at the rate of 7.625 percent of earnable compensation;

(3) Group C members at the rate of 12.75 percent of earnable compensation; and

(4) Group D members at the rate of 14.1 percent of earnable compensation.