

11:45AM  
5/2/23

Language to use when creating 4 FTE's at Treasury and 1 FTE at VPIC (\$127,000)  
**NOTE that the B. numbers must also be updated!**

Sec. E.133 VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM AND  
VERMONT PENSION INVESTMENT COMMISSION; OPERATING BUDGET,  
SOURCE OF FUNDS

- (a) Of the **\$2,990,679** appropriated in Sec. B.133 of this act, **\$2,018,947** constitutes the Vermont State Employees' Retirement System operating budget, and **\$971,732** constitutes the portion of the Vermont Pension Investment Commission's budget attributable to the Vermont State Employees' Retirement System.

Sec. E.134 VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM  
AND VERMONT PENSION INVESTMENT COMMISSION; OPERATING  
BUDGET, SOURCE OF FUNDS

- (a) Of the **\$1,721,823** appropriated in Sec. B.134 of this act, **\$1,361,777** constitutes the Vermont Municipal Employees' Retirement System operating budget, and **\$360,046** constitutes the portion of the Vermont Pension Investment Commission's budget attributable to the Vermont Municipal Employees' Retirement System.

Sec. E.514.1 VERMONT STATE TEACHERS' RETIREMENT SYSTEM AND  
VERMONT PENSION INVESTMENT COMMISSION; OPERATING BUDGET,  
SOURCE OF FUNDS

- (a) Of the **\$3,448,255** appropriated in Sec. B.514.1 of this act, **\$2,401,835** constitutes the Vermont State Teachers' Retirement System operating budget, and **\$1,046,420** constitutes the portion of the Vermont Pension Investment Commission's budget attributable to the Vermont State Teachers' Retirement System.

			4 FTE TRE	
VSERS		GOVREC	1 FTE VPIC	
B.133	Personal	221,698	221,698	-
	Operating	2,635,981	2,768,981	133,000
	<b>Total</b>	<b>2,857,679</b>	<b>2,990,679</b>	<b>133,000</b>
E.133	VSERS Admin	1,937,839	2,018,947	81,108
	VPIC	919,840	971,732	51,892
	<b>Total</b>	<b>2,857,679</b>	<b>2,990,679</b>	<b>133,000</b>
			4 FTE TRE	
VMERS		GOVREC	1 FTE VPIC	
B.134	Personal	222,371	222,371	-
	Operating	1,428,418	1,499,452	71,034
	<b>Total</b>	<b>1,650,789</b>	<b>1,721,823</b>	<b>71,034</b>
E.134	VMERS Admin	1,309,958	1,361,777	51,819
	VPIC	340,831	360,046	19,215
	<b>Total</b>	<b>1,650,789</b>	<b>1,721,823</b>	<b>71,034</b>
			4 FTE TRE	
VSTRS		GOVREC	1 FTE VPIC	
B.514.1	Personal	359,615	359,615	-
	Operating	2,940,372	3,088,640	148,268
	<b>Total</b>	<b>3,299,987</b>	<b>3,448,255</b>	<b>148,268</b>
E.514.1	VSTRS Admin	2,309,460	2,401,835	92,375
	VPIC	990,527	1,046,420	55,893
	<b>Total</b>	<b>3,299,987</b>	<b>3,448,255</b>	<b>148,268</b>
VPIC				
B.134.1	Personal	2,002,637	2,129,637	127,000
	Operating	248,561	248,561	-
	<b>Total</b>	<b>2,251,198</b>	<b>2,378,198</b>	<b>127,000</b>
	VSERS	919,840	971,732	51,892
	VMERS	340,831	360,046	19,215
	VSTRS	990,527	1,046,420	55,893
		<b>2,251,198</b>	<b>2,378,198</b>	<b>127,000</b>