ITEP's Who Pays? Report Follow-up

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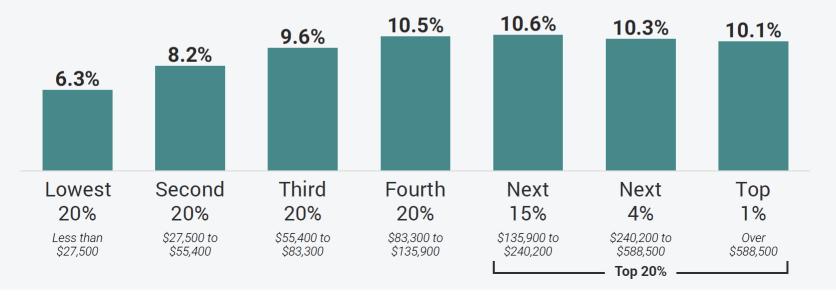




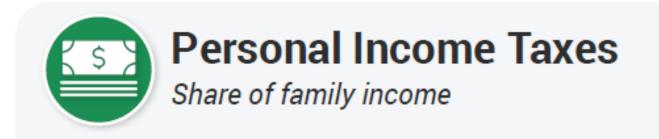


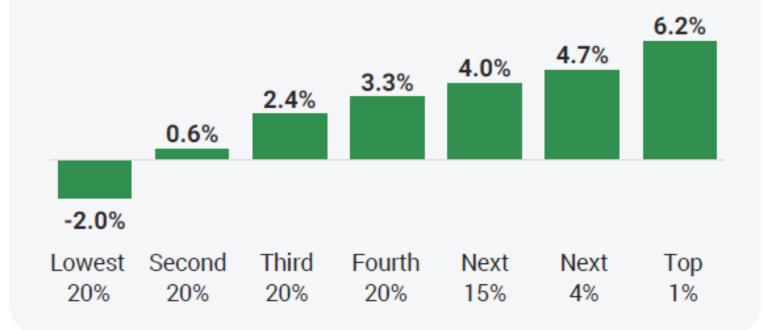
State and local tax shares of family income

Total Taxes Share of family income





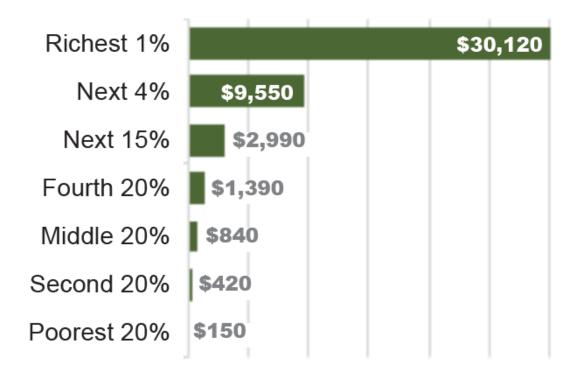






Richest Vermonters benefit most from federal tax breaks

Estimated average federal tax reductions per filer by income category, 2018



Data source: Institute on Taxation and Economic Policy ©2019 Public Assets Institute



Minimum wage leaves families in poverty, and far from meeting basic needs



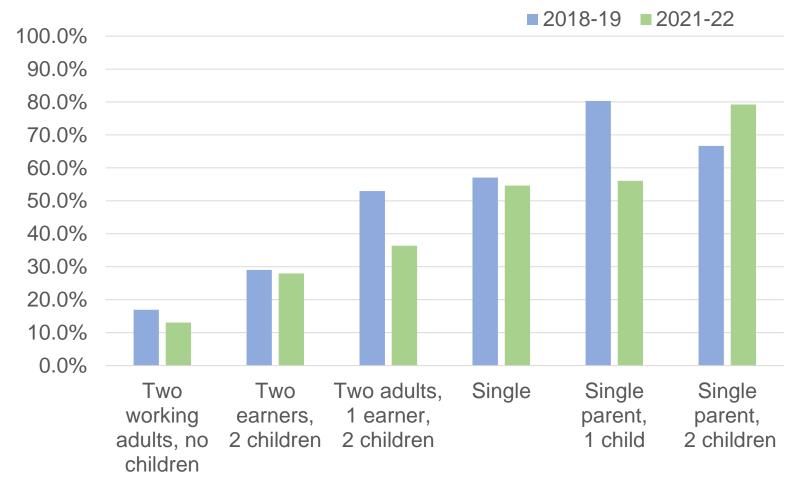
Note: This graphic uses the most recent data available from 2022 and 2024. Minimum wage reflects the annual wages for one full-time earner.

Data sources: Vermont Department of Labor, Joint Fiscal Office ©2024 Public Assets Institute



Many Vermont families can't meet their basic needs,

especially single parents Share of families with incomes below the basic needs threshold, by family type, 2018-19 and 2021-22



Data sources: Joint Fiscal Office; IPUMS-USA, University of Minnesota, <u>www.ipums.org</u>, 2018-2022 1year samples

