ITEP's Who Pays? Report and Vermont

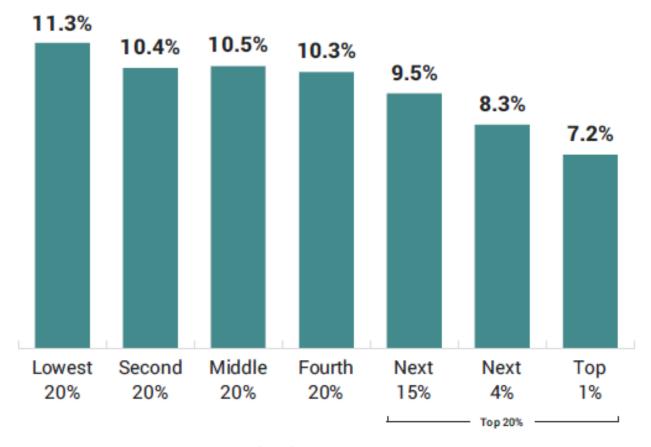
Stephanie Yu Public Assets Institute January 18, 2024

steph@publicassets.org



Average Effective State and Local Tax Rates in the U.S.

State and local taxes paid by residents to their home states, as a share of income, for non-senior residents



Source: Institute on Taxation and Economic Policy (ITEP)





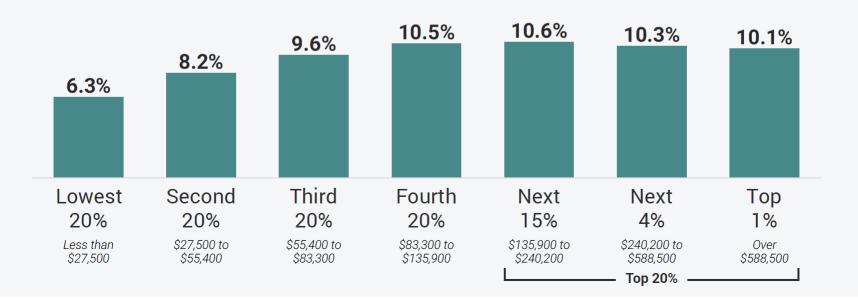


Vermont

State and local tax shares of family income

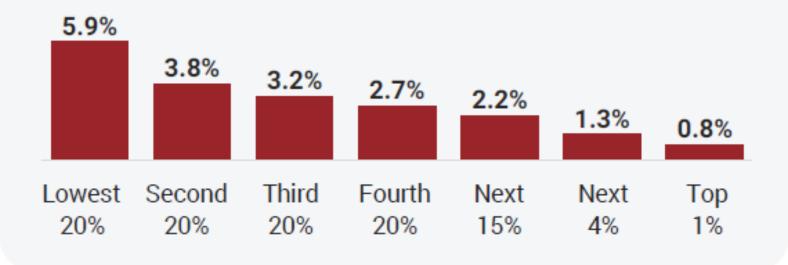
Total Taxes

Share of family income



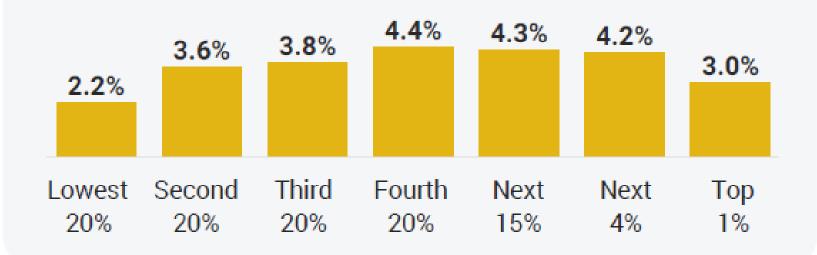


Sales & Excise Taxes Share of family income

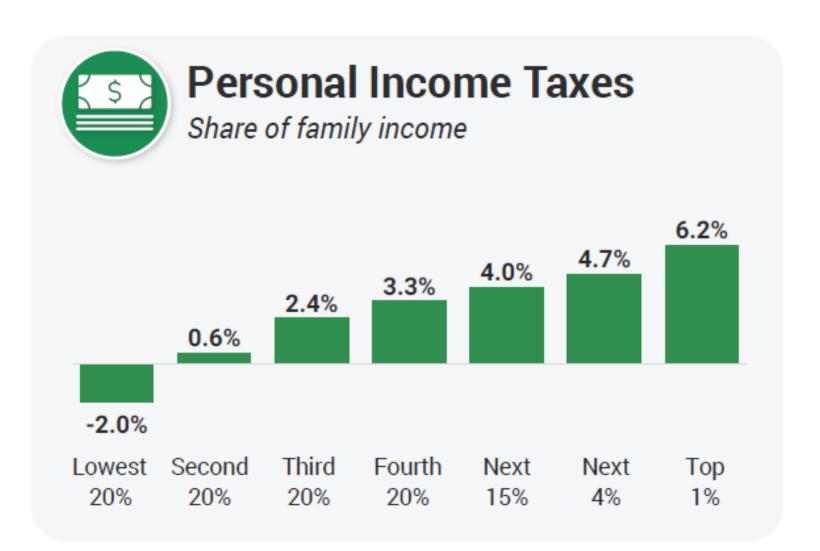










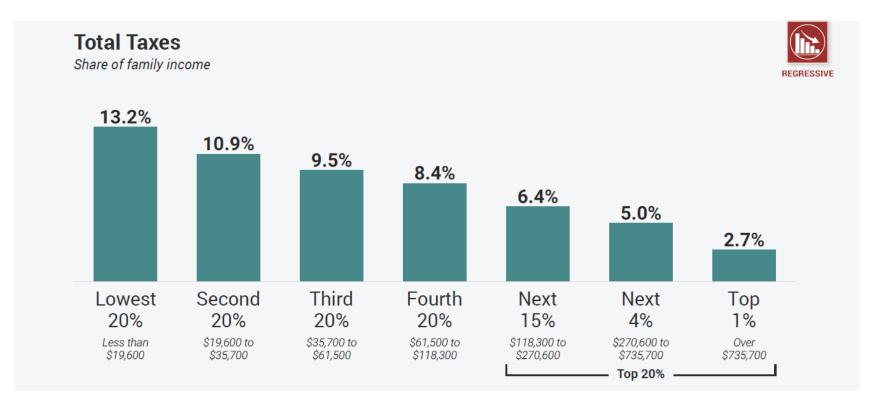




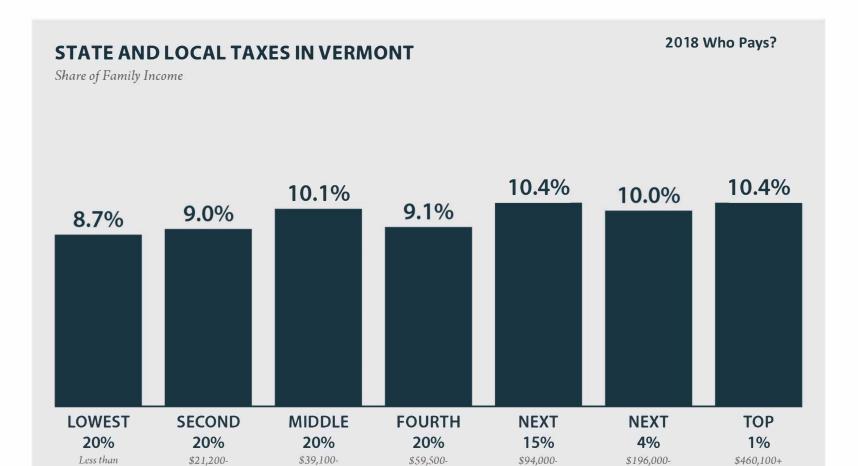




State and local tax shares of family income







\$94,000

\$196,000

\$59,500

\$21,200

\$39,100



\$460,100

TOP 20%