An Annotated Guide to the Education Fund Outlook Last updated: December 2023

The Education Fund Outlook (EF Outlook) is a summary sheet used to track the revenues, expenditures, and balances within Vermont's statewide Education Fund (EF).

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9 Total Sources ropriations	/ind & Solar, Fund Interest)		·		AOE.
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		lines 10 - 21 reflect all			
10 Education Payme			appropriations from the Education Fund in a given fiscal year		1
10 Education raying	10 Education Payment		ing for all school districts statewide.		
,	Calculated as the sum of	of all school district budgets less all offsetting revenues.		ı	
11 Special Education		Catanaviant aid in	Aid for special education costs based on a census block grant model.	Amounts reflect	Amounts correspor
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21 Other Uses (Acco	unting & Auditing, Financial Systems)	·		1	
22 Total Uses		The sum of line 10 throu	ugh line 21.		
cation of Revenue Surnly	ıs/(Deficit)	Lines 22 - 27 nrovide ar	a overview of how the Education Fund comes into halance through transfers to//from) reserves a	and unallocated fund	de
-					13
	· · · ·	·		Amounts reflect	Amounts reflect
		<u> </u>			current estimates,
		Funds transferred to Additional Reserves (lines 33 through 35).  Funds transferred to line 37.  Calculated as net revenue and reversions (lines 23 and 24) minus transfers to reserves (lines 25 and 26).		relevant fiscal year.	forecasts, and polic decisions.
27 Transfer to/(from	) Unreserved/Unallocated				
nilization Reserve					
	zation Reserve	Funds in Stabilization Re	eserve in the prior fiscal year.		
				1	Amounts reflect current estimates, forecasts, and policy
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	real Net Appropriations	municinalities to school	districts.	Televant jiscai	
31 Reserve Target		Amount required in stat	bilization reserve to meet the 5% target.	yeur.	decisions.
itional Reserves					
	erve for Future COLA Provisions	Sometimes the General	Assembly will establish dedicated reserves for specific purposes. These reserves are often restricted	d for specific use at a	a later date. These
				. , ,	
ilahle Funds					
	erved/Unallocated	Ralance in the FF at the	e close of the prior fiscal year. Carried forward into the next year as available funds		
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37 Current-Year Unr	eserved/Unallocated	, -,			current estimates.
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<sup>•</sup> Line numbers will change to reflect policy changes. While line numbers change, the layout of the Education Fund Outlook stays consistent with the layout presented in this document.