## Earned Income Tax Credit

- Would increase the EITC for claimants without children to 100% of the federal credit
- Would increase the EITC for claimants with children to 55% of the federal credit
- Because income thresholds and maximum credit amounts are so much lower for claimants without children, those with children would still receive a higher EITC on average.

| Qualifying<br>Dependents<br>Claimed | Maximum Federal<br>Credit Amount | Existing Maximum<br>State Credit<br>Amount of 38% | Proposed State<br>Maximum Credit<br>Amount | Change     |
|-------------------------------------|----------------------------------|---|--|------------|
| 0                                   | \$560.00                         | \$212.80  | \$560.00                                   | \$347.20   |
| 1                                   | \$3,733.00                       | \$1,418.54  | \$2,053.15                                 | \$634.61   |
| 2                                   | \$6,164.00                       | \$2,342.32  | \$3,390.20                                 | \$1,047.88 |
| 3+                                  | \$6,935.00                       | \$2,635.30  | \$3,814.25                                 | \$1,178.95 |

Change in Maximum Credit Amounts by Number of Qualifying Dependents Claimed:

