7-Year Plan for Early Care and Education, Public PreK, and Paid Family and Medical Leave; PRELIMINARY ESTIMATES								JFO; May 5, 2023	
Early care	&ed	ducation as in H.Human Services FY24-FY25: \$27 co-pay v	with no change o	ver time, closes 1	./2 gap betweer	centers & home-	based care in FY2	24;	
		FY26-FY30: RAND cost of high-quality care, not actual co	ost of care						
As of		Inflation assumptions							
May 5		CCFAP	5%	4%	3%	2.5%	2.3%	2.3%	2.3%
at 9:02am	1	Dep. Sec.	3.9%	3.5%	3.0%	2.5%	2.3%	2.3%	2.3%
Part I	1	CCFAP Early Care and Afterschool, Public PreK	5 months			public preK			
	2	ECE progress to high-quality, accessible care	50%	50%	50%		75%	100%	100%
	3	Appropriations Needed	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	4								
	5	0-4 Rate & Eligibility Expansion -Jan 1, 2024	44,821,001	111,668,324	115,018,374	117,893,833	180,908,087	246,696,941	252,370,970
	6	School Age Rate & Enroll Expansion -Jan 1, 2024	3,878,263	9,662,416	9,952,288	10,201,096	10,435,721	10,675,742	10,921,285
	7	CDD Admin Internal and contract	4,000,000	4,152,000	4,276,560	4,383,474	4,484,294	4,587,433	4,692,944
	8	Readiness Payments /New Entrants	18,873,235						
	9	Quality Incentive and Capacity Payments		10,000,000	10,300,000	10,557,500	10,800,323	11,048,730	11,302,851
	10	PreK Implemt'n Comm, per diem, contractor	107,500	53,750					
	11	CCFAP offset from public preK				(8,134,674)	(12,482,658)	(17,022,089)	(17,413,597
	12	Total Estimated Appropriation	71,679,999	135,536,490	139,547,222	134,901,228	194,145,766	255,986,757	261,874,452
	13	House FY24 one-time money	(21,680,000)						
	14	House FY24 base GF	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000
	15	Needed New Funding	0	85,536,490	89,547,222	84,901,228	144,145,766	205,986,757	211,874,452

25 Public PreK					
26 Public preK		43,834,740	44,842,939	45,874,327	46,929,436

7-Year Plan for Early Care and Education, Public PreK, and Paid Family and Medical Leave; *PRELIMINARY ESTIMATES* Continued

17	7 Revenues for Early Care and Education							
	Increasing PI brackets to 3.65%, 7.3%, 8.3%, and 9.6%							
18	8 and then a further increase in each bracket							
	applicable to tax year 2027.		125,380,020	129,141,421	132,369,956	199,685,607	204,278,376	208,976,779
	Increasing the bottom CI bracket by 0.5%, the middle					~~~~~		~~ ~~ ~~ ~
19	9 CI bracket by 1% and the top CI bracket by 1.5%		20,573,527	21,190,733	21,720,502	22,220,073	22,731,135	23,253,951
	Expanding the EITC to 55% for claimants with							
	dependents and 100% for claimants without							
20	0 dependents		(14,428,200)	(14,861,046)	(15,232,572)	(15,582,921)	(15,941,328)	(16,307,979)
	SALT Cap Workaround	1,700,000	1,700,000	1,700,000				
21	1 Net Funding	1,700,000	133,225,347	137,171,108	138,857,886	206,322,759	211,068,182	215,922,751
22	2							
23	3 Difference between Funding and Need	1,700,000	47,688,857	47,623,886	53,956,657	62,176,993	5,081,425	4,048,298
24	4							

Part II		Summary							
			FY24	FY25	FY26	FY27	FY28	FY29	FY30
	27	Early Care and Education plus PreK, incl EF funding							
	28	Costs	71,679,999	135,536,490	139,547,222	178,735,968	238,988,705	301,861,084	308,803,888
	29	Revenues, incl EF	73,380,000	183,225,347	187,171,108	232,692,626	301,165,698	306,942,509	312,852,187
	30	Difference between revenues and costs	1,700,001	47,688,857	47,623,886	53,956,657	62,176,993	5,081,425	4,048,298
	31								

JFO; May 5, 2023