

1 H.880

2 Representative Demrow of Corinth moves that the bill, as amended by the
3 Committee on Ways and Means, be further amended as follows:

4 First: In Sec. 2, 13 V.S.A. § 7282, in subdivision (a)(8)(D), following
5 “June 30, 2013,” by inserting “but before July 1, 2023,”

6 Second: In Sec. 2, 13 V.S.A. § 7282, in subdivision (a)(8)(E), by striking
7 out “June 30, 2024” and inserting in lieu thereof “June 30, 2023”

8 Third: By striking out Sec. 7, effective dates, in its entirety and inserting
9 lieu thereof a new Sec. 7 to read as follows:

10 Sec. 7. EFFECTIVE DATES

11 This act shall take effect on July 1, 2024, except that:

12 (1) this section shall take effect on passage;

13 (2) notwithstanding 1 V.S.A. § 214, Sec. 2, 13 V.S.A. § 7282, shall take
14 effect on passage and shall apply retroactively to July 1, 2023; and

15 (3) Secs. 3 (add-back of corporate income tax deductions) and 4
16 (corporate income tax brackets) shall take effect on January 1, 2025 and apply
17 to taxable years beginning on and after January 1, 2025.