

**FY2024 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 30-Apr-24**

District: **Bristol**
S.U.: **Addison Northeast SU**

Sample Only

LEA ID: **T031**
County: **Addison**

FY2024 Education Spending Summary

| | Local | Mt. Abraham USD | |
|--|-------|-----------------|-------|
| 1. Total Education Spending grant owed to the School Districts | - | 28,088,529 | - |
| 3. | | | |
| 4. Percent of equalized pupils from Bristol at school district(s) | 0% | 43.66% | 0.00% |
| 5. Education spending Bristol is responsible for | - | 12,263,451.76 | - |

| | Reference | Municipal Treasury | School District Treasury | State Treasury | |
|--|---|--------------------|--------------------------|----------------|-----|
| 6. Homestead Education Tax | | | | | |
| 6. Homestead Education Grand List | 2,223,115.00 | | | | 6. |
| 7. Homestead tax rate (base rate is \$1.00, adjusted by district spending and CLA) | 1.8480 | | | | 7. |
| 8. Homestead education liability | 4,108,317.00 | | | | 8. |
| | <small>Homestead EGL x Homestead tax rate</small> | | | | |
| 9. Total credit for tax bills | 32 V.S.A. § 6066a(a) | 1,184,302.35 | | | 9. |
| 10. Municipal portion of credit | | 108,540.83 | | | 10. |
| 11. Education portion of credit | | 1,075,761.52 | | | 11. |
| 12. Subtotal | line 6-line 9 | 3,032,555.48 | | | 12. |
| 13. Education property taxes abated due to flood damage | Secs. 1, Act 82 of the 2024 Legislative session | 10,000.00 | | | 13. |
| 14. Late Fee Retained | 32 V.S.A. § 5402(c) | | 60.00 | | 14. |
| 15. Amount raised on homestead properties | line 12 - line 14 | 3,022,495.48 | | | 15. |
| 16. 0.225 of 1.0% of homestead liability retained by municipality | 32 V.S.A. § 5402(c) | | 6,800.75 | | 16. |
| 17. Net homestead education taxes available for school districts & Education Fund | | 3,015,694.73 | | | 17. |
| 18. Local amount of homestead tax liability for education spending plus categorical grants | | 0.00% | | - | 18. |
| 19. Mt. Abraham USD amount of homestead tax liability for education spending plus categorical grants | | 100.00% | 3,015,694.73 | | 19. |
| 20. | | | | - | 20. |
| 21. Homestead education tax liability to the state treasury | | | | - | 21. |
| 22. Subtotals | | 3,022,555.48 | 6,860.75 | 3,015,694.73 | - |
| 22. | | | | | 22. |
| 23. Non-homestead Education Tax | | | | | |
| 23. Non-homestead education grand list | | 1,310,218.39 | | | 23. |
| 24. Non-homestead tax rate (base rate is \$1.391, adjusted by the CLA) | | 1.7147 | | | 24. |
| 25. Non-homestead education liability | <small>Non-homestead EGL x Non-homestead tax rate</small> | 2,246,631.00 | | | 25. |
| 26. Education property taxes abated due to flood damage | Secs. 1 (c) of Act 67 of the 2012 Legislation session | 20,000.00 | | | 26. |
| 27. Amount Raised on Non-homestead properties | | 2,226,631.00 | | | 27. |
| 28. 0.225 of 1.0% of Non-homestead liability retained by municipality | 32 V.S.A. § 5402(c) | | 5,010.00 | | 28. |
| 29. Net Non-homestead education taxes available for School districts & Education Fund | line 27 - line 28 | 2,221,621.00 | | | 29. |
| 30. Local amount of Non-homestead tax liability for education spending plus categorical grants | | 0.00% | | - | 30. |
| 31. Mt. Abraham USD amount of Non-homestead tax liability for education spending plus categorical grants | | 100.00% | 2,221,621.00 | | 31. |
| 32. | | | | - | 32. |
| 33. Non-homestead education liability to the State Treasury | | | | - | 33. |
| 34. Subtotals | | 2,226,631.00 | 5,010.00 | 2,221,621.00 | - |
| 34. | | | | | 34. |
| 35. Totals | line 20 + line 32 | 5,249,186.48 | 11,870.75 | 5,237,315.73 | - |
| 35. | | | | | 35. |

**FY2024 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)**

| | September 10, 2023 | December 1, 2023 | December 10, 2023 | April 30, 2024 | June 1, 2024 |
|---------------------|--------------------|------------------|-------------------|----------------|--------------|
| Homestead taxes | | 0.00 | | | 0.00 |
| Non-homestead taxes | | 0.00 | | | 0.00 |

A. Payments to the School District by the Town Treasurer
16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)

| | | School District Subtotals |
|--|--------------|---------------------------|
| 36. Homestead taxes to the Local school district | line 24 | - |
| 37. Non-homestead taxes to the Local school district | line 31 | - |
| 38. Homestead Taxes to Mt. Abraham USD | | 3,015,694.73 |
| 39. Non-homestead Taxes to Mt. Abraham USD | | 2,221,621.00 |
| | | 5,237,315.73 |
| 40. | | - |
| 41. | | - |
| 42. Act 144 local construction property tax sent to the school district by Bristol | | - |
| 43. Total education tax dollars sent to the school district(s) by Bristol | Total | 5,237,315.73 |

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov