

1 **[To be added to the existing section 83a of H.687]**

2 (a) The following transfers are exempt from the tax imposed by this  
3 chapter:

4 \* \* \*

5 (b) The following transfers shall not a pay a rate higher than 1.25 percent  
6 of the value of the property transferred:

7 (1) Transfers of property that are enrolled in the Use Value Appraisal  
8 Program pursuant to chapter 124 of this title, and will continue to be enrolled  
9 after transfer, provided:

10 (A) at least 25 acres are enrolled as agricultural land, as defined in  
11 subdivision 3752(1)(A) of this title; and

12 (B) the transferee is a farmer, as defined in subdivision 3752(7) of  
13 this title.

14