

Summary: HWM Committee Amendment to H.546

An act relating to administrative and policy changes to tax laws

Sec.	Pages	Summary
1	1	Correctly identifies the funding source for the per parcel fee as the general fund.
2	1-2	PVR may waive right to appeal and proceed to recalculating education tax liability when a hearing officer determination or judicial decision reduces a property value and PVR accepts the value as correct.
3-4	3	Annual link up to federal income tax laws.
5	4	Expands the number of people who can access the renter credit by increasing the income level needed to qualify.
6-7	4-6	Repeals the \$15.00 fee for PTC claims filed after April 15.
8	6-7	Clarifies that PVR values for utility property values are used in the grand list.
9	7	Provides county property a property tax exemption similar to the exemption available for municipal property. Expressly retains a county's ability to use the public, pious, and charitable exemption for property that qualifies.
10	8	Extends the sunset for the fuel tax to 2029.
11	8	Allows the State to invest in financial institutions using certificates of deposit, including any credit union. Currently, the State can only make deposits in community development credit unions.
12-13	8-9	Extends the sunset for the Health IT Fund to 2026.
14	9-10	Effective dates.