

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred House Bill No.
3 127 entitled “An act relating to sports wagering” respectfully reports that it has
4 considered the same and recommends that the report of the Committee on
5 Government Operations and Military Affairs be amended as follows:

6 First: In Sec. 1, 31 V.S.A. chapter 25 (sports wagering), in section 1301
7 (definitions), in subdivision (7), following the words “hardware, software, and
8 data networks” by inserting the words “that are” before the words “used to
9 manage”

10 Second: In Sec. 1, 31 V.S.A. chapter 25 (sports wagering), in section 1301
11 (definitions), in subdivision (15)(B), following the words “of this subdivision”
12 by striking out “(16)” and inserting in lieu thereof “(15)”

13 Third: In Sec. 1, 31 V.S.A. chapter 25 (sports wagering), in section 1320
14 (sports wagering operators; competitive bidding process), by striking out
15 subsection (c) in its entirety and inserting in lieu thereof a new subsection (c)
16 to read as follows:

17 (c) The Department shall assess an annual operator fee based on the
18 number of operators that are accepted through the competitive bidding process.

19 The annual operator fee shall be assessed as follows:

20 (1) For a one operator, \$550,000.00.

21 (2) For two operators, \$275,000.00 per operator.

1 (3) For three operators, \$200,000.00 per operator.

2 (4) For four operators, \$162,500.00 per operator.

3 (5) For five operators, \$140,000.00 per operator.

4 (6) For six operators, \$125,000.00 per operator.

5 Fourth: In Sec. 1, 31 V.S.A. chapter 25 (sports wagering), in section 1320
6 (sports wagering operators; competitive bidding process), in subsection (d),
7 following the words “through the competitive bidding process” by inserting “
8 provided that the revenue share shall not be less than 20 percent of adjusted
9 gross sports wagering revenue”

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12 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE