

Strategies	Lead Agency	Program	Proposed Investments	Funds Remaining (Start of CY2025)	CY2025	CY2026	CY2027	Total Incentives	Notes/Units/Assumptions
2. Electric Vehicle Purchase Incentives	AOT	Incentives for New PEVs	\$16,776,000	\$0	869	1388	1471	3728	Based on CSE Caret Analysis; Up to \$6000 per vehicle
		MileageSmart	\$8,255,000	\$0	446	573	632	1651	Based on CSE Caret Analysis; Up to \$5000 per vehicle
		Replace Your Ride	\$3,600,000	\$0	180	240	300	720	Up to \$5000 clean transportation voucher for scrapped vehicle
		eBike Incentive Program	\$3,450,000	\$0	2000	2000	2000	6000	Recommended in Carbon Reduction Strategy

Totals	\$32,081,000
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Strategies	Lead Agency	Program	Proposed Investments (2 years)	Proposed Investments (3 years)	CY2025	CY2026	CY2027	Total Incentives (2 years)	Total Incentives (3 years)	Notes/Units/Assumptions
2. Electric Vehicle Purchase Incentives	AOT	Incentives for New PEVs	\$10,350,000	\$17,537,500	800	1000	1250	1800	3050	Assumes focus on all-electric vehicles for households with lower incomes based on current spending pace Assumes focus on plug-in electric vehicles only based on current spending pace + 25% increase YoY Up to \$5000 clean transportation voucher for scrapped vehicle Recommended in Carbon Reduction Strategy; assumes increase to incentive amounts (e.g. \$600 for single, \$1200 for e-cargo bikes)
		MileageSmart	\$4,129,650	\$6,997,463	336	420	525	756	1281	
		Replace Your Ride	\$2,415,000	\$4,140,000	180	240	300	420	720	
		eBike Incentive Program	\$1,840,000	\$2,760,000	1000	1000	1000	2000	3000	

2-year Totals	\$18,734,650
3-year Totals	\$31,434,963

*Assumes current program guidelines

Strategies	Lead Agency	Program	Prior Investments	FY2023 T-Bill Investments	FY2024 T-Bill	Funds Remaining*	2024 BAA	Past Outputs	Projected Outputs	Estimated Date of Depletion	Notes/Units/Assumptions	Months	Incentives per month
2. Electric Vehicle Purchase Incentives	AOT	Incentives for New PEVs	\$5,050,000	\$12,000,000	Up to \$6000 allowed by statute; higher MSRP cap, income caps	\$6,280,000	-	2794	1776	1/1/2025	Based on recent average of \$3536/incentive	12	144
		MileageSmart	\$2,200,000	\$3,000,000	No change	\$757,535	\$1,000,000	837	373	10/1/2024	Based on recent average of \$4718/incentive	9	40
		Replace Your Ride	\$1,495,000	\$3,000,000	-\$650,000	\$2,740,500	-\$1,000,000	112	435	11/1//2025	Up to \$5000 clean transportation voucher for scrapped vehicle	22	20
		eBike Incentive Program	\$55,000	\$50,000	\$150,000	\$5,900	unknown	505	11	12/1/2023	Recent average of \$514/incentive	0	150

Strategies	Lead Agency	Program	Proposed Investments	Funds Remaining (Start of CY2025)	CY2025	CY2026	CY2027	Total Incentives	Notes/Units/Assumptions
2. Electric Vehicle Purchase Incentives	AOT	Incentives for New PEVs	\$10,382,200	\$0	869	1388	1471	2257	Based on CSE Caret Analysis; Up to \$6000 per vehicle
		MileageSmart	\$5,566,288	\$0	446	573	632	1019	Based on CSE Caret Analysis; Up to \$5000 per vehicle
		Replace Your Ride	\$2,415,000	\$0	180	240	300	420	Up to \$5000 clean transportation voucher for scrapped vehicle
		eBike Incentive Program	\$2,530,000	\$0	2000	2000	2000	4000	Recommended in Carbon Reduction Strategy

Totals	\$20,893,488
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*Assumes current program guidelines