

FY2024 Budget Adjustment Act – Agency of Transportation

BRADLEY
KUKENBERGER,
CHIEF FINANCIAL
OFFICER,
AGENCY OF
TRANSPORTATION

Overview

- Review the three sections of the FY 2024 Governor's Recommended BAA that affect the Agency of Transportation
 - Sec. 39, Sec. 48, and Sec. 58
- Many of the items are technical in nature and none substantially impact the FY24 Capital Program

Sec. 39 – Cash Fund for Capital and Essential Investments

- \$3.5M became available for the St. Albans District Maintenance facility through one-time appropriation in 2023 Act 78 Sec. B.1105(d)(6).
- In the FY24 BAA, the administration has consolidated all capital appropriations in the Capital bill.
- Per the June 28, 2023, Statement of Legislative Intent from Senator Kitchel and Representative Lanpher, regarding the reference to H.171(Act 81), the language provided allows the executive branch to execute the law in accordance with the legislative intent and provides the amended language requested.
- **No Change in appropriations. The funds remain available for the project.**

Sec. 48 – Transfers and Reversions

- Sec 48(a)(4) – shifts the Transportation Fund portion of General Obligation debt service from an appropriation to a transfer – **Net Neutral**
- Sec 48(c)(2) – reverts \$183,952 from BGS Info Centers appropriation from that program’s FY23 surplus - **\$183,952 increase to Transportation Fund balance**
- Sec. 48(c)(3) – reverts \$3,239,445 from Program Development Appropriation to the TIB Fund to account for revenue downgrades and to balance the fund - **\$3,239,445 increase to TIB Fund Balance**
 - FY2023 ended with a TIB Fund surplus in the Program Development Appropriation of \$5,179,309
 - To balance the TIB Fund in advance of FY2024, \$3,239,445 needed to revert to the TIB Fund. This is to account for revenue adjustments and projected expenditures in FY24
 - No projects delays or changes result from this adjustment, as AOT is able to manage project budgets throughout the FY2024 construction season(s)

Sec. 58 – Technical Change

- 2023 Act 62, Sec. 26 reduced the existing \$2,900,000 General Fund appropriation for the Replace Your Ride program by \$550,00 to provide the funding necessary for an additional \$50,000 of electric bicycle incentives and the newly established Electrify Your Fleet program (\$500,000).
- The bill, however, failed to amend the existing electric bicycle incentives appropriation and never established an appropriation for the Electrify Your Fleet program. The FY2024 BAA corrects this.