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PROPOSED SUBSTITUTE FOR SECS. 10-13 –

DIFFERENCES FROM 2023 T. BILL, DR. 4.1 HIGHLIGHTED

* * * Electrify Your Fleet Program and eBike Incentive Program * * *

Sec. 10. 2022 Acts and Resolves No. 184, Sec. 2(8)(C), as amended by 2023 Acts and Resolves No. **[PLACE HOLDER FOR BAA]**, Sec. 83, is further amended to read:

(C) Replace Your Ride Program. Sec. 5(c) of this act authorizes ~~\$2,900,000.00~~ \$2,350,000.00 for incentives under Replace Your Ride, which will be the State’s program to incentivize Vermonters to remove older low-efficiency vehicles from operation and switch to modes of transportation that produce fewer greenhouse gas emissions, and capped administrative costs.

Sec. 11. 2022 Acts and Resolves No. 184, Sec. 5(c), as amended by 2023 Acts and Resolves No. **[PLACE HOLDER FOR BAA]**, Sec. 84, is further amended to read:

(c) Replace Your Ride Program. The Agency is authorized to spend up to ~~\$2,900,000.00~~ \$2,350,000.00 as appropriated in the fiscal year 2023 budget on the Replace Your Ride Program established in 2021 Acts and Resolves No. 55, Sec. 27, as amended.

Sec. 12. 2022 Acts and Resolves No. 185, Sec. G.600(b)(5), as amended by 2023 Acts and Resolves No. **[PLACE HOLDER FOR BAA]**, Sec. 85, is further amended to read:

1 (5) ~~\$2,900,000.00~~ \$2,350,000.00 to the Agency of Transportation for the
2 Replace Your Ride Program, established in 2021 Acts and Resolves No. 55,
3 Sec. 27, as amended.

4 * * * Creation of Electrify Your Fleet Program and Authorization * * *

5 Sec. 13. ELECTRIFY YOUR FLEET PROGRAM; AUTHORIZATION

6 (a) Creation; administration.

7 (1) There is created the Electrify Your Fleet Program, which shall be
8 administered by the Agency of Transportation.

9 (2) Subject to State procurement requirements, the Agency may retain a
10 contractor or contractors to assist with marketing, program development, and
11 administration of the Program.

12 (b) Authorization. The Agency is authorized to spend up to \$500,000.00 in
13 one-time General Fund monies on the Electrify Your Fleet Program
14 established pursuant to subsection (a)(1) of this section.

15 (c) Definitions. The definitions in 19 V.S.A. § 2901, as added by Sec. 8 of
16 this act, shall apply to this section.

17 (d) Program structure. The Electrify Your Fleet Program shall structure
18 purchase and lease incentive payments to replace internal combustion engine
19 vehicles cycled out of a motor vehicle fleet and reduce the greenhouse gas
20 emissions of persons operating a motor vehicle fleet in Vermont. Specifically,
21 the Electrify Your Fleet Program shall:

1 (1) provide incentives to Vermont municipalities and business entities
2 registered in Vermont that maintain a fleet of motor vehicles that are registered
3 in Vermont with no single applicant being eligible for more than 20 incentives
4 over the existence of the Program;

5 (2) provide \$2,500.00 purchase and lease incentives for:

6 (A) BEVs with a Base Manufacturer’s Suggested Retail Price
7 (MSRP) of \$60,000.00 or less;

8 (B) PHEVs with an electric range of 20 miles or greater per complete
9 charge as rated by the Environmental Protection Agency when the vehicle was
10 new and a Base MSRP of \$60,000.00 or less;

11 (C) electric bicycles and electric cargo bicycles with a Base MSRP of
12 \$6,000.00 or less;

13 (D) electric motorcycles with a Base MSRP of \$30,000.00 or less;

14 and

15 (E) electric snowmobiles with a Base MSRP of \$20,000.00 or less;

16 and

17 (3) require a showing that the incentive will be used to electrify the
18 applicant’s motor vehicle fleet.

19 (e) Administrative costs. Up to 15 percent of any appropriations for the
20 Electrify Your Fleet Program can be used for any costs associated with
21 administering and promoting the Electrify Your Fleet Program.

1 (f) Outreach and marketing. The Agency, in consultation with any retained
2 contractors, shall ensure that there is sufficient outreach and marketing,
3 including the use of translation and interpretation services, of the Electrify
4 Your Fleet Program so that persons who are eligible for an incentive can easily
5 learn how to secure an incentive and such costs shall be considered
6 administrative costs for purposes of subsection (e) of this section.

7 (g) Reporting. The reporting requirements of 19 V.S.A. § 2905, as added
8 by Sec. 8 of this act, shall, notwithstanding 2 V.S.A. § 20(d), apply to the
9 Electrify Your Fleet Program if an incentive is provided through the Electrify
10 Your Fleet Program unless the General Assembly takes specific action to
11 repeal the report requirement.

12 *** eBike Incentive Program ***

13 **Sec. 13a. EBIKE INCENTIVE PROGRAM; REPORT**

14 (a) The Agency is authorized to spend up to \$50,000.00 in one-time
15 General Fund monies on the continuation of the eBike Incentive Program
16 established pursuant to 2021 Acts and Resolves No. 55, Sec. 28, as amended
17 by 2022 Acts and Resolves No. 55, Sec. 28, and 2022 Acts and Resolves No.
18 184, Sec. 5(d), with the following modifications:

- 19 (1) incentives shall be provided in the form of a voucher redeemable as
- 20 a point-of-sale rebate at participating Vermont retail shops; and
- 21 (2) vouchers shall be provided to applicants that self-certify as to both:

1 (A) meeting income eligibility requirements under 19 V.S.A.
2 § 2902(b)(3) (the lower-income tier for the Incentive Program for New PEVs),
3 as added by Sec. 8 of this act;

4 (B) that the incentivized eBike shall be used in a way that reduces
5 greenhouse gas emissions, such as a substitute for trips that would have been
6 taken in a non-plug-in electric vehicle as defined in 23 V.S.A. § 4(85); and

7 (C) only eBikes with a Base Manufacturer’s Suggested Retail Price
8 (MSRP) between \$800.00 and \$5,000.00 shall be eligible for an incentive.

9 (b) Up to 15 percent of the authorization in subsection (a) of this section
10 may be used for any costs associated with administering and promoting the
11 eBike Incentive Program.

12 (c) The Agency of Transportation shall address incentives for eBikes
13 provided pursuant to this section in the January 31, 2024 report required under
14 19 V.S.A. § 2905, as added by Sec. 8 of this act, including a:

15 (1) breakdown of who received an incentive for an eBike;

16 (2) breakdown of where vouchers were redeemed, by individual store
17 and consumer rebate;

18 (3) breakdown of eBikes incentivized by manufacturer;

19 (4) detailed summary of information provided in the self-certification
20 forms; and

21 (5) detailed summary information collected through participant surveys.