

	Current Law	Proposed New Law (draft 2.2)
General Provisions		
Type of Law	Session law: 2019 Acts and Resolves No. 59, Sec. 34 as amended by: 2020 Acts and Resolves No. 121, Sec. 14 ; 2020 Acts and Resolves No. 154, Sec. G.112 ; 2021 Acts and Resolves No. 3, Sec. 56 ; 2021 Acts and Resolves No. 55, Secs. 18 and 19, 21–24 ; and 2022 Acts and Resolves No. 184, Sec. 6 (Incentive Program for New PEVs and MileageSmart) and 2021 Acts and Resolves No. 55, Sec. 27 , as amended by, 2022 Acts and Resolves No. 184, Sec. 22 (Replace Your Ride Program).	Codified law: 19 V.S.A. chapter 29
Definitions	Included in session law as needed.	Codified, applicable for all programs.
Incentive Program for New PEVs		
Consulting Entities	The Departments of Environmental Conservation and of Public Service, Vermont electric distribution utilities, and the State’s network of community action agencies.	None required.
Contractors	Allowed, subject to State procurement requirements.	Same.

Vehicle Preference	“[E]mphasis on creating and matching incentives for BEVs.”	“[I]ncentiviz[e] the purchase and lease of battery electric vehicles (BEVs) and plug-in hybrid electric vehicles (PHEVs) with an electric range of 20 miles or greater per complete charge[.]” and “establish a minimum electric range in order for a PHEV to be eligible for an incentive” “as technology progresses[.]”
Incentive Amount and Income Eligibility	See charts at the end of this document.	See charts at the end of this document (generally: larger “up to” incentive amounts and can qualify with higher AGI).
Vehicle Price Caps	<p>PHEV = Base MSRP of \leq \$40,000.</p> <p>BEV = Base MSRP of \leq \$45,000.</p> <p>Special Registration Plate = Any MSRP.</p>	<p>PHEV = Benchmarked to a Base MSRP \leq \$50,000 in MY 2023 and phased out for PHEVs with an electric range of less than 20 miles.</p> <p>BEV = Benchmarked to a Base MSRP of \leq \$50,000 in MY 2023.</p> <p>Special Registration Plate = Any MSRP.</p>
Stackable and Individual Limits	Stackable with different incentives from different incentive programs but cannot use two incentives under the Incentive Program for New PEVs for one vehicle and capped at one incentive per individual per year.	Same.

Administrative Costs	Up to 15% for most recent appropriations (FY23).	Up to 15%.
Marketing and Outreach	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
Obsolete Language	Included.	Deleted.
MileageSmart		
Consulting Entities	The Departments of Environmental Conservation and of Public Service, Vermont electric distribution utilities, and the State’s network of community action agencies.	None required.
Contractors	Incentives distributed through community action agencies.	Allowed, subject to State procurement requirements.
Vehicle Eligibility	Used pleasure cars with a combined city/highway fuel efficiency of at least 40 miles per gallon or miles per gallon equivalent as rated by the Environmental Protection Agency when the vehicle was new.	Same.
Incentive Amount and Income Eligibility	Up to \$5,000.00 to an individual who is a member of a household with an adjusted gross income that is at or below 80 percent of the State median income.	Same.

Administrative Costs	Up to 15% for most recent appropriations (FY23).	Up to 15%.
Marketing and Outreach	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
Obsolete Language	Included.	Deleted.
Replace Your Ride Program		
Consulting Entities	The Departments of Environmental Conservation and of Public Service.	None required.
Contractors	Allowed, subject to State procurement requirements.	Same.
Incentive Amount and Income Eligibility	Up to \$3,000 for the lower income qualification tier for the Incentive Program for New PEVs or MileageSmart.	Up to \$5,000 for the lower income qualification tier for the Incentive Program for New PEVs of MileageSmart. Up to \$2,500 for the higher income qualification tier for the Incentive Program for New PEVs.
Stackable and Individual Limits	Stackable with incentives under other incentive programs, including through a program funded by the State; only one incentive per individual.	Same.

Vehicle Removal	Individual must remove an older low-efficiency vehicle (defined).	Same.
Incentivized Activities	Purchasing or leasing a new or used PEV; purchasing a new or used bicycle, electric bicycle, or motorcycle that is fully electric, and the necessary safety equipment; and utilizing shared-mobility services or privately operated vehicles for hire.	Purchasing or leasing a new or used PEV; purchasing a new or used bicycle, electric bicycle, electric cargo bicycle, or motorcycle that is fully electric, and the necessary safety equipment; and utilizing shared-mobility services .
Administrative Costs	Up to 15% for most recent appropriations (FY23).	Up to 15%.
Marketing and Outreach	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
Obsolete Language	Included.	Deleted.
Electric Bicycle Incentive Program		
Program Details	Limited details in session law.	Not proposed for codification.
Electrify Your Fleet Program		
Program Details	Does not currently exist.	New program.

Current Law¹

Tax Filing Status (unless noted)	Adjusted Gross Income (AGI) (unless noted)	Incentive Program for New PEVs		MileageSmart	Replace Your Ride Program
		PHEV	BEV		
Individual (single or head of household)	\$50,000 or less	\$3,000	\$4,000		\$3,000 ²
	\$50,001–\$100,000	\$1,500	\$2,500		
Individual (surviving spouse/qualifying widower)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (jointly)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (separately)	\$50,000 or less	\$3,000	\$4,000		\$3,000
	\$50,001–\$100,000	\$1,500	\$2,500		
All individuals	Household ≤ 80% State med. inc.			≤\$5,000	\$3,000

¹ NOTE: There are additional eligibility requirements that are not included in this chart.

² NOTE: This is what is currently available (a flat incentive amount), but the existing session law says that it is “up to a \$3,000.00 incentive.”

Proposed in Transportation Bill (Dr 2.2)³

Tax Filing Status (unless noted)	Adjusted Gross Income (AGI) (unless noted)	Incentive Program for New PEVs	MileageSmart	Replace Your Ride Program
Individual (single)	\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
Individual (head of household)	\$75,000 or less	≤\$6,000		≤\$5,000
	\$75,001–\$125,000	≤\$3,000		≤\$2,500
Individual (surviving spouse/qualifying widower)	\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (jointly)	\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (separately)	\$60,000 or less	≤\$6,000		≤\$5,000
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		PHEV	BEV		
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Married (jointly)	\$75,000 or less	\$3,000	\$4,000		\$3,000
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Proposed in Transportation Bill (Dr 2.2)³

Tax Filing Status (unless noted)	Adjusted Gross Income (AGI) (unless noted)	Incentive Program for New PEVs	MileageSmart	Replace Your Ride Program
Individual (single)	≤\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
Individual (head of household)	≤\$75,000 or less	≤\$6,000		≤\$5,000
	\$75,001–\$125,000	≤\$3,000		≤\$2,500
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	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (jointly)	≤\$90,000 or less	≤\$6,000		≤\$5,000
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Married (separately)	≤\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
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