

	<b>Current Law</b>	<b>Proposed New Law (draft 2.2)</b>
<b>General Provisions</b>		
<b>Type of Law</b>	Session law: <a href="#">2019 Acts and Resolves No. 59, Sec. 34</a> as amended by: <a href="#">2020 Acts and Resolves No. 121, Sec. 14</a> ; <a href="#">2020 Acts and Resolves No. 154, Sec. G.112</a> ; <a href="#">2021 Acts and Resolves No. 3, Sec. 56</a> ; <a href="#">2021 Acts and Resolves No. 55, Secs. 18 and 19, 21–24</a> ; and <a href="#">2022 Acts and Resolves No. 184, Sec. 6</a> (Incentive Program for New PEVs and MileageSmart) and <a href="#">2021 Acts and Resolves No. 55, Sec. 27</a> , as amended by <a href="#">2022 Acts and Resolves No. 184, Sec. 22</a> (Replace Your Ride Program).	Codified law: 19 V.S.A. chapter 29
<b>Definitions</b>	Included in session law as needed.	Codified, applicable for all programs.
<b>Incentive Program for New PEVs</b>		
<b>Consulting Entities</b>	The Departments of Environmental Conservation and of Public Service, Vermont electric distribution utilities, and the State’s network of community action agencies.	None required.
<b>Contractors</b>	Allowed, subject to State procurement requirements.	Same.

<b>Vehicle Preference</b>	“[E]mphasis on creating and matching incentives for BEVs.”	“[I]ncentiviz[e] the purchase and lease of battery electric vehicles (BEVs) and plug-in hybrid electric vehicles (PHEVs) with an electric range of 20 miles or greater per complete charge[.]” and “establish a minimum electric range in order for a PHEV to be eligible for an incentive” “as technology progresses[.]”
<b>Incentive Amount and Income Eligibility</b>	See charts at the end of this document.	See charts at the end of this document (generally: larger “up to” incentive amounts and can qualify with higher AGI).
<b>Vehicle Price Caps</b>	<p>PHEV = Base MSRP of <math>\leq</math> \$40,000.</p> <p>BEV = Base MSRP of <math>\leq</math> \$45,000.</p> <p>Special Registration Plate = Any MSRP.</p>	<p>PHEV = Benchmarked to a Base MSRP <math>\leq</math> \$50,000 in MY 2023 and phased out for PHEVs with an electric range of less than 20 miles.</p> <p>BEV = Benchmarked to a Base MSRP of <math>\leq</math> \$50,000 in MY 2023.</p> <p>Special Registration Plate = Any MSRP.</p>
<b>Stackable and Individual Limits</b>	Stackable with different incentives from different incentive programs but cannot use two incentives under the Incentive Program for New PEVs for one vehicle and capped at one incentive per individual per year.	Same.

<b>Administrative Costs</b>	Up to 15% for most recent appropriations (FY23).	Up to 15%.
<b>Marketing and Outreach</b>	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
<b>Obsolete Language</b>	Included.	Deleted.
<b>MileageSmart</b>		
<b>Consulting Entities</b>	The Departments of Environmental Conservation and of Public Service, Vermont electric distribution utilities, and the State’s network of community action agencies.	None required.
<b>Contractors</b>	Incentives distributed through community action agencies.	Allowed, subject to State procurement requirements.
<b>Vehicle Eligibility</b>	Used pleasure cars with a combined city/highway fuel efficiency of at least 40 miles per gallon or miles per gallon equivalent as rated by the Environmental Protection Agency when the vehicle was new.	Same.
<b>Incentive Amount and Income Eligibility</b>	Up to \$5,000.00 to an individual who is a member of a household with an adjusted gross income that is at or below 80 percent of the State median income.	Same.

<b>Administrative Costs</b>	Up to 15% for most recent appropriations (FY23).	Up to 15%.
<b>Marketing and Outreach</b>	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
<b>Obsolete Language</b>	Included.	Deleted.
<b>Replace Your Ride Program</b>		
<b>Consulting Entities</b>	The Departments of Environmental Conservation and of Public Service.	None required.
<b>Contractors</b>	Allowed, subject to State procurement requirements.	Same.
<b>Incentive Amount and Income Eligibility</b>	Up to \$3,000 for the lower income qualification tier for the Incentive Program for New PEVs or MileageSmart.	Up to \$5,000 for the lower income qualification tier for the Incentive Program for New PEVs of MileageSmart.  Up to \$2,500 for the higher income qualification tier for the Incentive Program for New PEVs.
<b>Stackable and Individual Limits</b>	Stackable with incentives under other incentive programs, including through a program funded by the State; only one incentive per individual.	Same.

<b>Vehicle Removal</b>	Individual must remove an older low-efficiency vehicle (defined).	Same.
<b>Incentivized Activities</b>	Purchasing or leasing a new or used PEV; purchasing a new or used bicycle, electric bicycle, or motorcycle that is fully electric, and the necessary safety equipment; and utilizing shared-mobility services or privately operated vehicles for hire.	Purchasing or leasing a new or used PEV; purchasing a new or used bicycle, electric bicycle, electric cargo bicycle, or motorcycle that is fully electric, and the necessary safety equipment; and utilizing shared-mobility services .
<b>Administrative Costs</b>	Up to 15% for most recent appropriations (FY23).	Up to 15%.
<b>Marketing and Outreach</b>	Required and part of administrative costs for most recent appropriations (FY23).	Required and part of administrative costs (slight difference in consulting entities).
<b>Obsolete Language</b>	Included.	Deleted.
<b>Electric Bicycle Incentive Program</b>		
<b>Program Details</b>	Limited details in session law.	Not proposed for codification.
<b>Electrify Your Fleet Program</b>		
<b>Program Details</b>	Does not currently exist.	New program.

**Current Law<sup>1</sup>**

Tax Filing Status (unless noted)	Adjusted Gross Income (AGI) (unless noted)	Incentive Program for New PEVs		MileageSmart	Replace Your Ride Program
		PHEV	BEV		
Individual (single or head of household)	\$50,000 or less	\$3,000	\$4,000		\$3,000 <sup>2</sup>
	\$50,001–\$100,000	\$1,500	\$2,500		
Individual (surviving spouse/qualifying widower)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (jointly)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (separately)	\$50,000 or less	\$3,000	\$4,000		\$3,000
	\$50,001–\$100,000	\$1,500	\$2,500		
All individuals	Household ≤ 80% State med. inc.			≤\$5,000	\$3,000

<sup>1</sup> NOTE: There are additional eligibility requirements that are not included in this chart.

<sup>2</sup> NOTE: This is what is currently available (a flat incentive amount), but the existing session law says that it is “up to a \$3,000.00 incentive.”

**Proposed in Transportation Bill (Dr 2.2)<sup>3</sup>**

<b>Tax Filing Status (unless noted)</b>	<b>Adjusted Gross Income (AGI) (unless noted)</b>	<b>Incentive Program for New PEVs</b>	<b>MileageSmart</b>	<b>Replace Your Ride Program</b>
Individual (single)	\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
Individual (head of household)	\$75,000 or less	≤\$6,000		≤\$5,000
	\$75,001–\$125,000	≤\$3,000		≤\$2,500
Individual (surviving spouse/qualifying widower)	\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (jointly)	\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (separately)	\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
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		PHEV	BEV		
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	\$50,001–\$100,000	\$1,500	\$2,500		
Individual (surviving spouse/qualifying widower)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (jointly)	\$75,000 or less	\$3,000	\$4,000		\$3,000
	\$75,001–\$125,000	\$1,500	\$2,500		
Married (separately)	\$50,000 or less	\$3,000	\$4,000		\$3,000
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	\$60,001–\$100,000	≤\$3,000		≤\$2,500
Individual (head of household)	≤\$75,000 or less	≤\$6,000		≤\$5,000
	\$75,001–\$125,000	≤\$3,000		≤\$2,500
Individual (surviving spouse/qualifying widower)	≤\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (jointly)	≤\$90,000 or less	≤\$6,000		≤\$5,000
	\$90,001–\$150,000	≤\$3,000		≤\$2,500
Married (separately)	≤\$60,000 or less	≤\$6,000		≤\$5,000
	\$60,001–\$100,000	≤\$3,000		≤\$2,500
All individuals	Household ≤ 80% State med. inc.		≤\$5,000	≤\$5,000

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