From:

Duggan, Tim

To:

John Grismore

Cc:

Doyon, Ashlynn; Doherty, Owen; Franks, Krista; Grace, Jennifer

Subject: Date:

RE: Franklin County Sheriff"s Office Friday, July 8, 2022 2:02:05 PM

Hello Captain Grismore,

As I have previously indicated, there is no process to terminate participation in VSERS under existing state law. While this has been a topic of conversation at the legislature in recent sessions, there has been no change to the statutes that would allow for such an action. While I will be out on vacation next week, I am happy to provide background on these recent discussions when I return the following week. Best,

Tim

From: John Grismore < iohn.grismore@fcsovt.com>

Sent: Thursday, July 7, 2022 4:43 PM

To: TRE - Retirement Division < TRE.RetirementDivision@vermont.gov>

Cc: Roger Langevin < roger.langevin@fcsovt.com>

Subject: Franklin County Sheriff's Office

EXTERNAL SENDER: Do not open attachments or click on links unless you recognize and trust the sender.

To whom it may concern,

I am writing seeking the process for removing the Franklin County Sheriff's Office from the VSERS plan. The most recent increase from 13.84% to 19.5% has made this plan unaffordable. With the increase that was levied upon us after we negotiated 3-year contracts (of which we're entering into year 2), we were put in a position where we can no longer financially sustain this program. Please advise as to the process that is required to complete our cessation from VSERS.

Regards,

John

Captain John Grismore

CHIEF DEPUTY **OPERATIONS DIRECTOR** Franklin County Sheriff's Office

john.arismore@fcsovt.com

(802) 524-2121 - Main Office

(802) 524-2166 - Central Dispatch

STATEMENT OF CONFIDENTIALITY This e-mail message, including any attachments, is for the sole use of the intended recipient(s) and may include privileged or otherwise confidential information. Any unauthorized review, forwarding, printing, copying, use, disclosure or distribution is strictly prohibited and may be unlawful. If you received this message in error, or have reason to believe you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies of the original message.

https://www.fcsovt.com https://www.facebook.com/FranklinCountvSheriffVermont