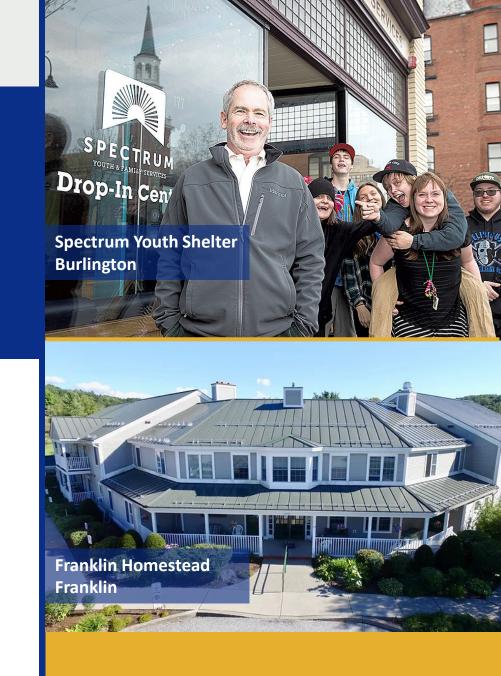
VERMONT HOUSING & CONSERVATION BOARD

House Committee on Human Services January 31, 2024

Presented by Gus Seelig Executive Director







Statutory Purpose

"the dual goals of creating affordable housing for Vermonters, and conserving and protecting Vermont's agricultural land, forestland, historic properties, important natural areas, and recreational lands of primary importance to the economic vitality and quality of life of the State."

10 V.S.A.15 §302





35 Years of Housing



15,000 permanently affordable homes (rental & homeownership)



2,828 homes with reduced lead paint hazards



Over 1,700 home access units for people with disabilities



\$400 million invested \$2.2 billion leveraged



Housing Programs

- Multi-Family Rental Housing
- Home Ownership
- Permanent Supportive Housing
- Shelter Improvement and Expansion
- Manufactured Home Communities
- Home Accessibility Improvements
- Community Planning & Technical Assistance
- Farmworker Housing
- Recovery Residences

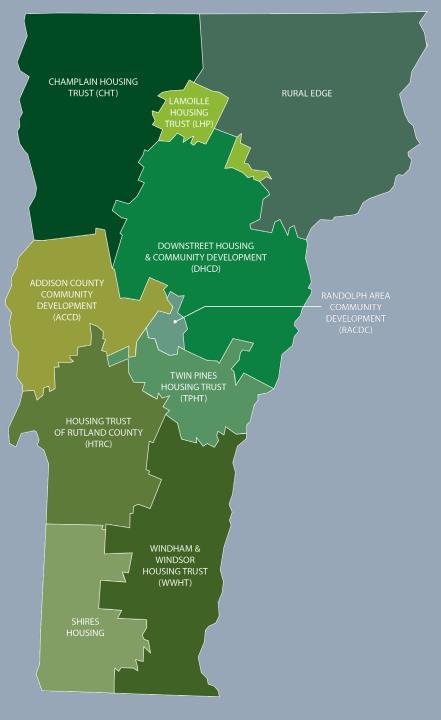
15,000 homes across Vermont



Taylor Street Apartments, Montpelier







Service Areas of Regional Nonprofit Housing Development Organizations

Addison County Community Trust **Cathedral Square Corporation Champlain Housing Trust** Downstreet Housing & Community Development Housing Trust of Rutland County Lamoille Housing Partnership Randolph Area Community Development Corporation Shires Housing Twin Pines Housing Windham & Windsor Housing Trust

STATEWIDE PARTNERS:

Evernorth | Housing Foundation Inc. | Cooperative Development Institute







January Board Meeting Projects

- Development of 4 new high-efficiency single family homes that will be permanently affordable through shared equity, and rehabilitation of a historic building to create 24 servicesupportive rental apartments
- Down-payment assistance on six new construction single-family homes in Middlebury
- Construction of 24 new condominium units in Newport 12 will have shared equity restrictions
- 16 zero energy ready mobile homes across seven communities
- Historic restoration and creation of 13 new apartments in Rutland
- Acquisition and rehabilitation of the former Champlain Inn in Burlington that serves as a low-barrier shelter
- Acquisition and renovation of a Burlington building to provide Soteria House programming (increasing capacity from 5 to 8 beds)



Specialized Housing and Shelter for Vermonters Experiencing Homelessness



In the 10-12 years after the closure of the Brandon Training School, VHCB invested more than \$31 million to support a variety of special purpose housing options around the state, **resulting in more than 800 housing units**.

These included:

- 52 units for individuals with intellectual disabilities,
- 162 units for individuals with psychiatric disabilities, and
- 46 units for individuals with physical disabilities.

Social Services over Time







Hotels to Housing



Supportive Housing







Rental Housing Development

- Average Tenant Income: \$16,000
- Partnerships with non-profit and private developers
- Permanent affordability
- Our investments leverage private and federal capital at 2:1 ratio to bring additional homes to VT

Preservation of Affordable Housing

Brightlook Apartments St. Johnsbury | 18 units



Dorset Commons S. Burlington | 99 units



Historic Downtowns

New Avenue St. Johnsbury

Stimson & Graves Waterbury

Putnam Block Bennington







Permanent Affordability

Northgate Apartments in Burlington, **336 homes 100% owned and controlled** by the Northgate Residents Ownership Corporation.





Bove Brothers Plan to Evict Low-Income Refugee Families in Winooski – and Raise Rents

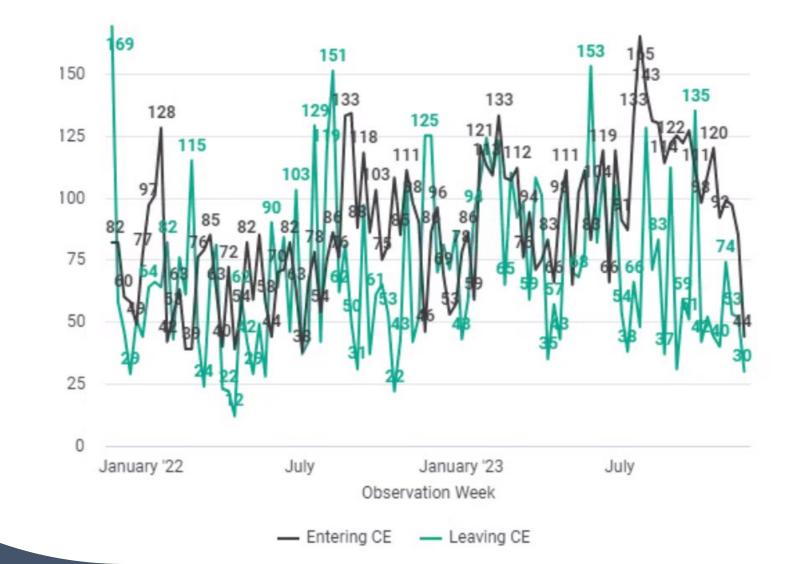




Published February 16, 2022 at 10:00 a.m. I Updated March 7, 2022 at 6:34 p.m.



CE Inflow-Outflow Over Time





Mountainvale Apartments Hartford | 40 units

Rental Housing Development Since 2020

- 1,620 New Homes produced
- 628 for households experiencing homelessness
- \$218 million invested
- Leveraging \$390 million in additional resources for housing development



Investing in Shelter

SINCE 2020 **\$22 million** committed to fund:





New Story Center Rutland

Groundworks Brattleboro COTS Family Housing Burlington

Homes for Vermonters Exiting Homelessness

Zephyr Place Williston



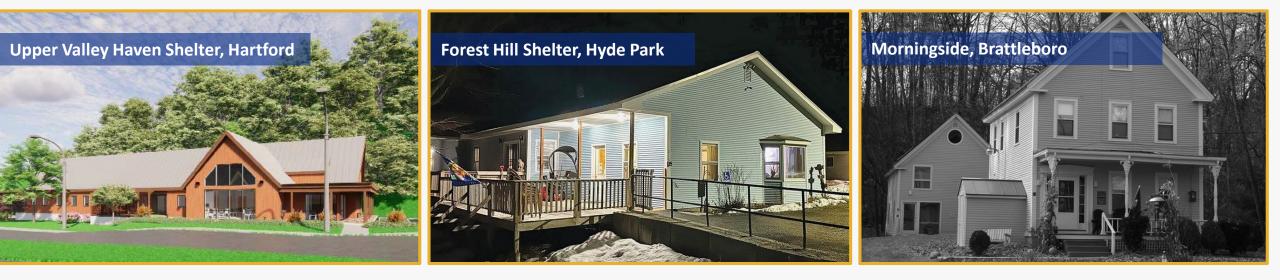
Norton House Bennington



747 Hartford Avenue White River Junction



Shelter





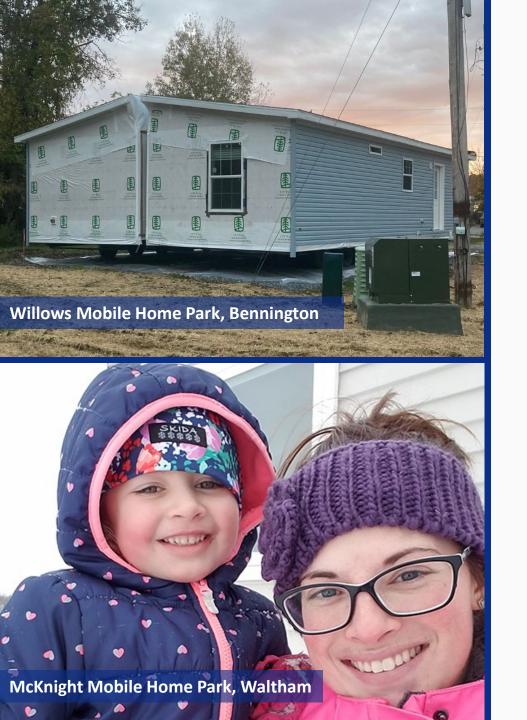
Affordable Housing Units Newly Leased to Households Experiencing Homelessness



Congress Street Apartments 30 units



1,000+ households experiencing homeless that VHCB helped to house in the past three years Our non-profit partners reported that across their portfolios, **25% of all units** were occupied by people who had **experienced** homelessness.



Manufactured Home Replacement and Infill Initiative

- Increase the availability of safe and affordable longterm mobile home rentals and utilize available mobile home lots
- Targeting households experiencing homelessness, especially those who are exiting residence at hotels and motels
- 48 infill homes since 2020 (25 set aside for households exiting homelessness)
- Support the installation of energy-efficient homes

Gage Street Bennington



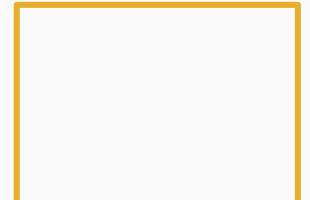
Squire House Bennington



Foundation House Barre City



Fort Ethan Allen Colchester



Recovery Housing

Partnerships with Services Permanent Supportive Housing

Rutland Area Bridge Housing



Great River Terrace Brattleboro



Housing for Vermonters with Disabilities

Habitat for Humanity Home Montpelier – 224 homes since 2020



Marsh House Waterbury







SASH, SASH for All, Senior Housing



Specialized Housing and Shelter

STEPS Shelter Colchester

Woolson Block Springfield



Beacon Apartments South Burlington



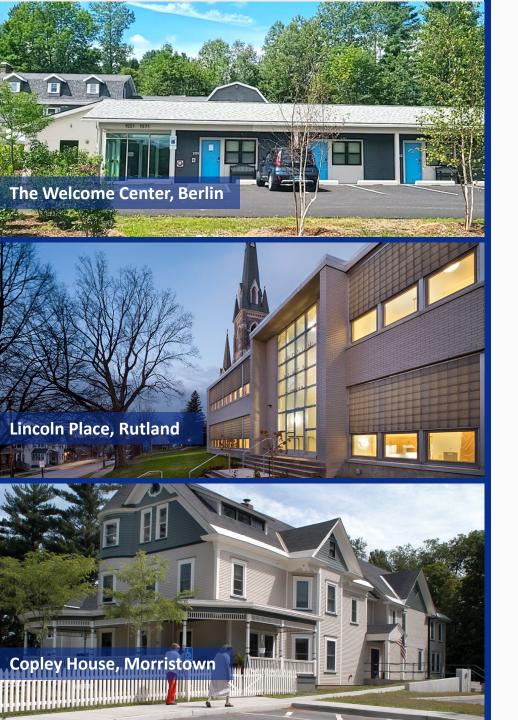


Beacon Apartments Patient Intervention Study



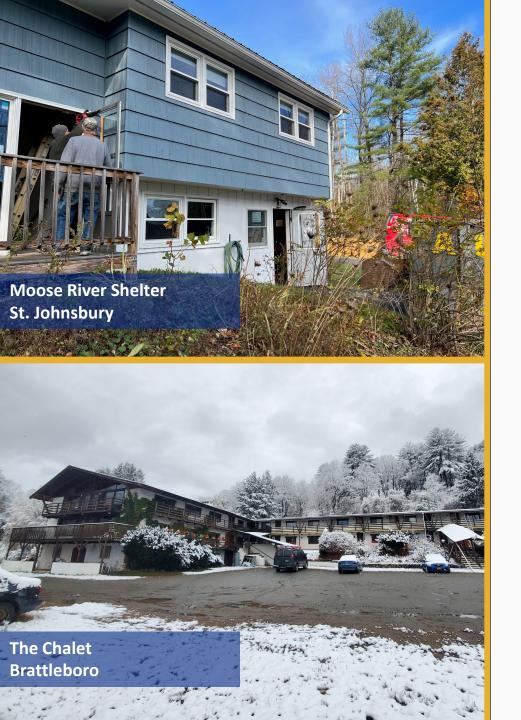
DIRECT COSTS BEFORE/AFTER PLACEMENT

Direct Costs



Strategy to reduce pressure on General Assistance Program

- Create 500 units/ beds
- 200 Shelter Beds
- 200 Permanent Supportive Housing Units
- 100 Service Intensive Beds



Implementation

- Availability of one-time capital expenditures aligned with ongoing service and operational support.
- Capacity of Service Providers
- Community acceptance and availability of real-estate.
- Strong partnerships

Impact

- Integrate into a broader housing strategy to minimize new homelessness
- Decrease length of stay in homelessness
- Provide appropriate settings for households with complex needs
- Integrate housing and human service systems



Harrington Village Shelburne





THANK YOU

Gus Seelig, <u>gseelig@vhcb.org</u> Jenny Hyslop, <u>j.hyslop@vhcb.org</u> Pollaidh Major, <u>p.major@vhcb.org</u>

Shared Equity Homeowner Kelly DeFelice, Barre City

Congress Street Apartments 30 units in St. Albans 109 Green Street Brattleboro

109

Firehouse Apartments, Bristol Completed and opened October 2023