

JFO DRAFT/nl - 4/19/23 updated 2:15PM

S.56 Estimated Costs - Draft 5.1			
Sec.	Appropriations Needed	FY24	FY25
7	0-4 Rate & Eligibility Expansion -Jan 1, 2024	44,821,001	111,668,324
7	School Age Rate & Enroll Expansion -Jan 1, 2024	3,878,263	9,662,416
7	CDD Admin Internal and contract	4,000,000	4,152,000
8	Readiness Payments /New Entrants	18,873,235	
10	Quality Incentive and Capacity Payments		10,000,000
2	PreK Implemt'n Comm, per diem, contractor	107,500	53,750
Total Estimated Appropriation		71,680,000	135,536,490
House FY24 One-time money		(21,680,000)	
House FY24 Base GF		(50,000,000)	(51,900,000)
Needed New Funding		\$0	83,636,490

Noteable Assumptions:

- Estimated FY 2023 Full Year Costs

Early care	\$ 102,448,003	Inflate to Jan 2024	5.0%
School age	\$ 8,864,602	Inflate to FY 2025	9.0%

- No family co-pays for those below 150% FPL (sec. 5)

- CCFAP assistance for families up to 550% FPL (sec. 5)

- \$27 family co-pay (Sec. 5b)

- reduces the differential between family child care homes and center-based child care programs by 50% (Sec. 6)

- Chart does not include \$ for the Afterschool and Summer Grant Program (Sec. 16) since the bill does not appropriate money for the grants. Sec. E.500.1 of the H.494 (Big Bill) as passed the House included language dedicating money from cannabis sales tax revenues to support grant programs for the expansion of summer and afterschool programs.