

1 H.887

2 Representative Beck of St. Johnsbury moves that the bill be amended by
3 adding a reader assistance heading and one new section to be Sec. 2a to read as
4 follows:

5 * * * Teacher Retirement Payments * * *

6 Sec. 2a. TEACHERS' RETIREMENT SYSTEM PAYMENTS; STUDY

7 (a) The Office of the State Treasurer, in consultation with the Joint Fiscal
8 Office, shall conduct a study to analyze the fiscal and administrative impacts of
9 requiring that the employer retirement normal costs and administrative
10 operating expenses for active teachers who are members of the State Teachers'
11 Retirement System pursuant to 16 V.S.A. § 1935 be paid for by the
12 independent school or school district that employs the teacher rather than
13 appropriated directly from the Education Fund.

14 (b) Notwithstanding any provision of 16 V.S.A. § 4025 to the contrary, the
15 sum of \$5,000.00 is appropriated from the Education Fund to the Office of the
16 State Treasurer in fiscal year 2025 to support the analysis required for this
17 study.

18 (c) The Office of the State Treasurer shall provide a written report of the
19 analysis along with any recommendations to the General Assembly on or
20 before December 1, 2024.