

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Government Operations and Military Affairs to which
3 was referred House Bill No. 505 entitled “An act relating to approval of an
4 amendment to the charter of the City of Rutland” respectfully reports that it has
5 considered the same and recommends that the bill be amended in Sec. 2, 24
6 App. V.S.A. chapter 9 (City of Rutland), in section 8.9, by striking out
7 subsection (d) in its entirety and inserting in lieu thereof the following:

8 (d) Revenues received through a tax imposed under this section shall be
9 used for any of the following:

10 (1) deposit in any capital improvement reserve fund established in
11 accordance with 24 V.S.A. § 2804;

12 (2) reducing the deficit in any underfunded pension; or

13 (3) financing the construction, reconstruction, or repair of City
14 buildings, streets, sidewalks, or other infrastructure.

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16 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE