

# Vermont Players Seek Out Legal Sports Betting

Prepared for the House Committee on Government Operations and Military Affairs

Data analysis: September 8, 2022 – February 7, 2023



# Analysis

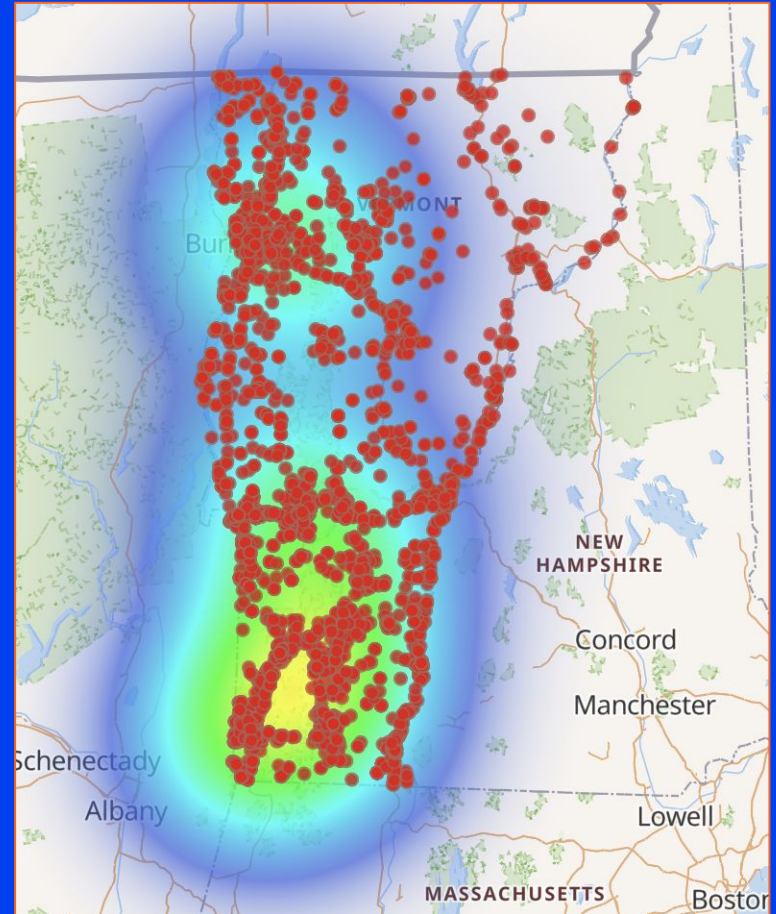
- Vermont players attempts to access the legal market
- Breakdown of the states they are trying to access
- Cross-border play from VT to NY



# Vermont Sportsbook Engagement Since NFL Kickoff

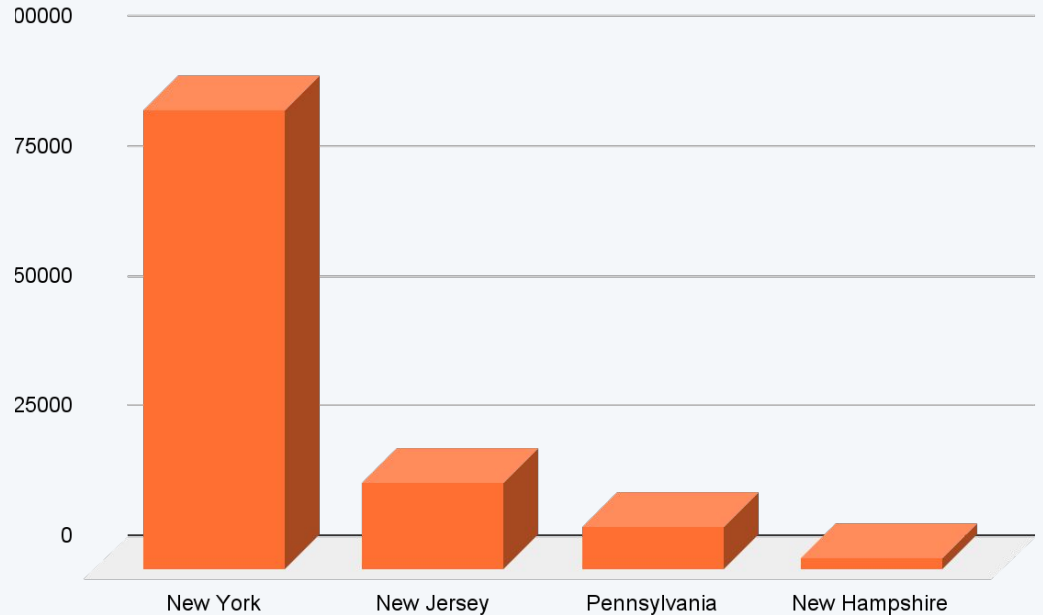
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- GeoComply identified approx. 139,000 attempts by Vermonters to access legal sportsbooks in other states
- These attempts came from over 16,800 unique player accounts



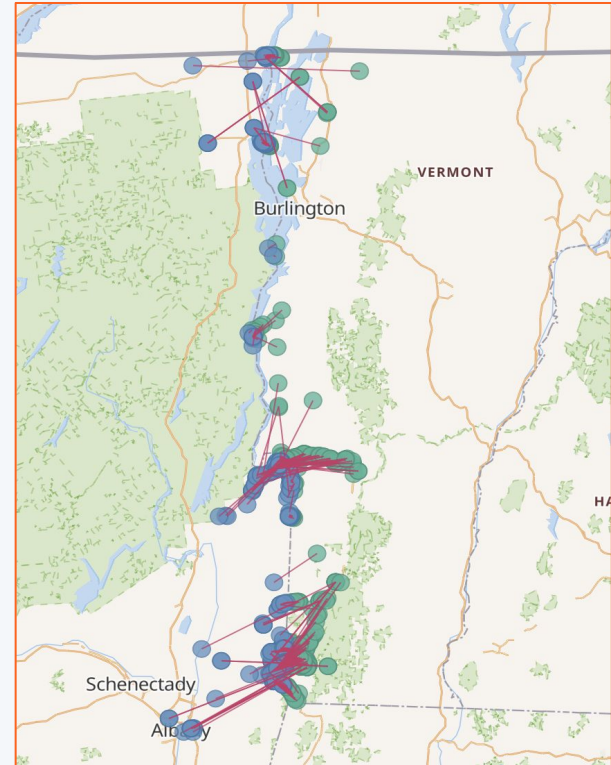
# Where are Vermonters Looking to Bet?

- 66.39% of the attempts were accessing legal sportsbooks in New York



# Vermont Players Cross the Border to Bet in New York

- Red lines show activity from the same player geolocated on both sides of the border
- The player first attempts to access a NY sportsbook from VT, then travels to NY and successfully logs in
- Since the start of NFL season GeoComply has processed 305 of these transactions





# More about GeoComply



**Proven, tested,  
and accredited  
globally**



<b>39</b> jurisdictional licenses	<b>175+</b> global customers	<b>28m+</b> worldwide transactions everyday	Backed by: <b>Blackstone</b> ATAIROS	<b>FAST COMPANY</b>  Most Innovative Companies 2022
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 <b>#1</b> Leader in device and location-based fraud detection in online gaming	 <b>400m+</b> Device installs worldwide	 <b>250+</b> Tech Engineers and Developers globally	 <b>&gt;98%</b> pass rate for geolocation check	 <b>&gt; 10 Billion</b> Transactions per year across Gaming, Media and Fintech	 <b>500+</b> Employees globally
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# GeoComply's Compliance Technology Can Support Regulated Sports Betting in Vermont



## Geolocation

Technology to ensure **compliance with federal and state laws** that require players are located in legal online gaming jurisdictions.

Accurate geolocation is a **critical step toward legal wagering** in any state.



## ID Verification

Comprehensive KYC-tech that **confirms the age & identity** of players.

Regulator-approved tool that is customizable to **meet any state requirements** for player account creation.



## Fraud Prevention

Risk engine that **protects players & operators from fraud**.

Recent news underscores importance of real-time analysis that gives lawmakers and regulators **confidence in industry integrity**.



