Vermont Affordable Housing Coalition Introduction and Legislative Priorities

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Overview

Introduction to the Vermont Affordable Housing Coalition

 $-\sqrt{-}$ Overview of the Housing Crisis in Vermont



Opportunity to Address the Housing Crisis



VAHC Legislative Priorities

Vermont Affordable Housing Coalition

Vision Statement We envision a future where everyone has a home in which to live with dignity and opportunity.



Education, Advocacy, Outreach

Northwest

	Northanto Desidents' Ownership Corp	
AARP Vermont	Northgate Residents' Ownership Corp.	
Burlington Housing Authority	(NROC)	
Cathedral Square	Northwest Regional Planning	
Champlain Housing Trust	Commission	
Champlain Valley Office of Economic	Pathways Vermont	
Opportunity (CVOEO)	Samaritan House, Inc.	
Chittenden County Regional Planning	Spectrum Youth and Family Services	
Commission	Summit Properties	
Community and Economic Developmen	t Vermont Energy Investment Corp. (VEIC)	
Office (CEDO)	Vermont Housing Finance Agency	
COTS	(VHFA)	
Dismas of Vermont, Inc.	Vermont Housing Managers Association	
Duncan-Wisniewski Architecture	(VHMA)	
Evernorth	Vermont Interfaith Action	
Farrell Properties	Vermont Low Income Advocacy Alliance	
Housing Foundation, Inc. (HFI)	(VLIAC)	
Lamoille Housing Partnerships	Winooski Housing Authority	
Main Street Landing		

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Bennington Housing Authority Brattleboro Housing Partnerships BROC Community Action GroundWorks Housing Trust of Rutland County Mascoma Bank NeighborWorks of Western Vermont Rutland Housing Authority Rutland Mental Health Services Rutland Regional Planning Commission Shires Housing

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South

Southeastern Vermont Community Action (SEVCA) Springfield Supported Housing Program (SSHP) Twin Pines Housing Trust Two Rivers-Ottauquechee Regional Commission Upper Valley Haven Vital Communities Windham & Windsor Housing Trust



Northeast Kingdom

Northeast Kingdom Community Action (NEKCA) RuralEdge Town of Greensboro

Cent	ral	*****
Addison County Community Trust Addison County Regional Planning Commission Another Way, Inc. Barre Housing Authority Bread Loaf Corp. Central Vermont Habitat for Humanity Community of Vermont Elders (COVE) Downstreet Housing & Community Development Good Samaritan Haven Highgate Apartments HOPE Vermont John Graham Housing & Service Montpelier Housing Authority Randolph Area Community Development Corp. (RACDC) Vermont Center for	Vermont Co Homeless Yo Vermont Co Homelessne Vermont Co Developmen Vermont Ear Advocacy All Vermont Ho Conservation Vermont Ne Domestic an Vermont Sta Authority	mmunity Loan Fund uncil on Rural lt (VCRD) ly Childhood liance (VECAA) using & n Board (VHCB) twork Against d Sexual Violence te Housing ermont's Children County Mental ces

Scale of Vermont's Housing Crisis

Large and Growing Crisis VHFA estimates that 40,000 units will be needed by 2030

Lowest rental vacancy rate in the US

Among the highest rental housing wages in the country: need to work 59 hours, or 1.5 jobs, to afford 1 bedroom (NLIHC) "So even people that have jobs, the rents are really have really gone up dramatically. So it's even hard for working people to actually afford an apartment, if they can even find an apartment."

Northeast Kingdom Healthcare Provider

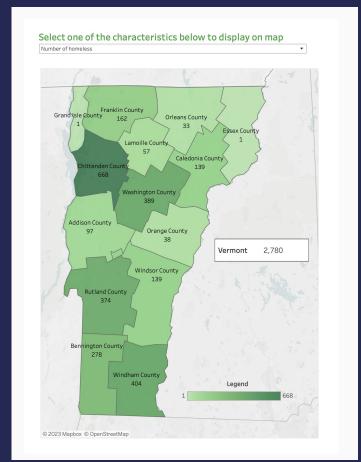


Homelessness: A Solvable Crisis

>2,800 exited from homelessness since the onset of the pandemic

2,780 people experiencing homelessness (2022 Point-in-Time Count)

272 families with children, 13% overall



Opportunity to Address the Crisis

- Evidence-based Models
- Pandemic Innovations
- Public Awareness of Crisis
- Political Will
- Infusion of Federal Resources



Snapshot of Solutions

- Housing for All Revenue Bond \$37 million that leveraged \$198 million in additional investments to create 843 new apartments and homes
- Vermont Emergency Rental Assistance Program 16,496 helped to remain stably housed through the pandemic utilizing federal funds
- Vermont FY22 allocations \$43 million in funds to VHCB have leveraged \$276 million, helping to create 1,051 homes and apartments
- Vermont Housing Improvement Program (VHIP). More than 329 households with low incomes have been able to access permanent housing



Zephyr Place 72 perpetually affordable apartments Williston





Bellows Falls Garage Windham & Windsor Trust 27 rental units, 19 with subsidies







Rural Edge





Cherry Street

9 rental units Former Caledonia

County Jail St. Johnsbury

> Safford Commons 4 homeownership and 28 rental units with 1 to 3 bedrooms Woodstock



We Can House All Vermonters

Large shortage of affordable housing to meet the needs of all Vermonters

Robust evidence that the overwhelming majority of people can be housed

Many solutions are already in place but not resourced adequately





What We Need

Bring solutions to scale

Sustain and accelerate pipeline of development

Sustained investment to reverse the effects of decades of underinvestment and policies that limited housing development

Bridges to permanent housing for Vermonters who are unhoused

VAHC 2023 Legislative Priorities

Sustain Bridges from Homelessness to Housing

Expand rental assistance programs Preserve and redesign GA Emergency Housing

Bring Solutions to Scale

Capital Investments in Affordable Housing

Full statutory funding for Vermont Housing & Conservation Board

\$175 million in capital investments

Increased Funding for Supportive/Human Services Investments in manufactured home communities and farmworker housing

Enabling, Equitable Policies and Protections

Zoning reforms Tenant Protections



