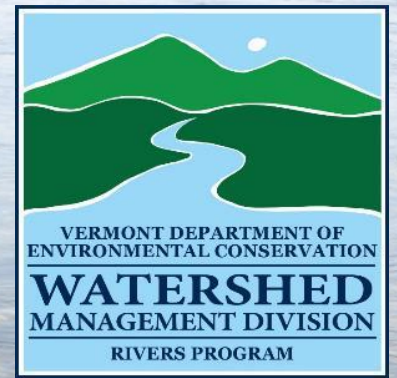


Flood Hazards & Flood Disclosure H.639



Prepared for the House
Committee on Housing &
General Affairs

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VT Agency of Natural Resources (VTANR)





GENERAL RECOMMENDATIONS:

Recommendations based on existing draft and Vermont specific issues:

- In addition to flood disclosure for real property, include a **flood disclosure requirement for a seller to report any previous flood damage for the purchase and sale of manufactured homes.**
- Remove the requirement for disclosure of actual paid flood insurance premiums (but keep disclosure of existence of a policy)
 - NFIP policies and premiums are generally protected as PII (Personal Identifiable Information)
 - While policies can be transferred (policy assumption), this may not occur at a sale, or changes to the transferred policy (like occupancy) may result in significantly different insurance rates and premiums

TOP RECOMMENDATIONS FROM THE NRDC ASSESSMENT:

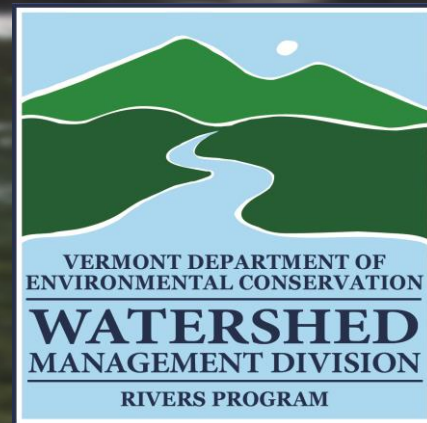
Top Recommendations based on provisions from top-tier states (New York, New Jersey, South Carolina, Texas, Oklahoma, Louisiana, Mississippi):

-  Indicating whether any or all of the structure or the property is included of both 100 and 500-year SFHA, and the floodway;
-  Whether the property is subject to requirements under Federal law for the owner to maintain flood insurance on the property;
-  (Vermont specific) Whether the property was subject to flooding while the seller possessed the property. This would include reporting flood damage from either inundation or flood-related erosion or landslide damage during flooding.
-  Whether there is a FEMA Elevation Certificate available for the property;

OTHER RECOMMENDATIONS FROM THE NRDC ASSESSMENT:

- ★ Whether the owner has ever received federal assistance from Federal flood disaster programs for flood damage on the property or is aware of any previous owners receiving assistance. And if yes, the type and amount of aid received;
- ★ Whether the current owner has flood insurance on the property (but not require the rate that is paid), either NFIP-backed policy or private flood insurance policy;
- ★ Whether a claim for flood insurance has been filed with an insurance provider, including NFIP-backed or private flood insurance;
- ★ Flood damage repairs made to the property as a result of flood events that were NOT filed with a private or public insurance provider during their ownership;
- ★ Provide a description and dates of damage to the structure due to flooding;

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Visit:

▶ MORE INFORMATION

For complete details on Substantial Damage requirements, see FEMA's Substantial Improvement/
Substantial Damage Desk Reference Guide (P-758):

www.fema.gov/media-library/assets/documents/18562

For more resources for local officials, please go to
VTDEC's *After the Flood* website:



<https://dec.vermont.gov/watershed/rivers/river-corridor-and-floodplain-protection/after-a-flood>

For questions, please contact your local VT DEC
Regional Floodplain Manager at:



https://dec.vermont.gov/sites/dec/files/wsm/rivers/docs/floodplain_mgr_regions.pdf

Flood Ready Vermont (River Corridor FAQs, ERAF & More) :
<http://Floodready.Vermont.gov>

Vermont Rivers Program (Municipal Assistance):
<http://watershedmanagement.vt.gov/rivers/htm>