

S.5 Timeline
HAC amendment
18 April 2023

Date	Action	Section
January 1, 2023	Actions taken are eligible to be registered as clean heat credits once system is created (early action credits)	§ 8124 (c)
Sometime between May-July 2023	S.5 enacted; takes effect on passage funding and positions available to PUC and DPS	Sec. 6
July 1, 2023	PUC opens a proceeding to establish default delivery agent credit costs; DPS conducts potential study	§ 8125(e)
August 31, 2023	PUC commences proceeding to write CHS rules	Sec. 6 (a)
	PUC shall hire 3 rd party consultant/facilitator for public engagement	Sec. 6 (b)
	PUC holds 6 public hearings and workshops on CHS rules	Sec. 6 (c)
	PUC appoints up to 15 members to the TAG	§ 8128
January 15, 2024	PUC hires 3 rd party consultant to establish clean heat credit registry	Sec. 6 (g)
January 31, 2024	Entities that sell heating fuel in VT must register with the PUC	§ 8124(b)(1)
February 15, 2024	PUC reports to Leg on status update on development of CHS rules including economic analysis; PUC reports to Leg on suggested funding source for CHS program administration	Sec. 6 (i) Sec. 6 (h)
	PUC hires consultant to develop emissions schedule for clean heat credits; appoints TAG	§ 8128; 8129
June 1, 2024?	PUC appoints/contracts with DDA (multiple DDAs may be appointed)	§ 8125(b)
September 1, 2024	DPS finishes potential study	§ 8125(e)(1)(A)
	PUC issues draft rules for public comment	Sec. 6 (e)
January 1, 2025	PUC establishes rate of decrease of the acceptable carbon intensity value of clean heat measures for 2025-2030	§ 8127(f)(2)
January 15, 2025	PUC submits proposed final rules to Leg which shall include the annual amount of credits required; rules cannot take effect until the Leg enacts via bill authorization for the PUC to adopt the rules PUC reports to Leg on status update on development of CHS rules including economic analysis	Sec. 6 (f) Sec. 6 (i)

January 15, 2025	Equity Advisory Group issues report on how equity issues have been addressed in development of CHS rules	Sec. 6 (k)
* could be May-July 2025	Legislature enacts law authorizing PUC to file final rules	
When rules approved by the Leg	PUC submits final proposed rules to Secretary of State and LCAR	Sec. 6 (f)
	LCAR reviews final CHS rules During which they will review whether the rules are: beyond the PUC's authority, within the legislative intent, arbitrary, stylistically sound. It will also review the required environmental analysis and economic analysis.	Sec. 6 (f)
When rules approved by the Leg	Equity Advisory Group ceases to exist	§ 8129(c)
When rules approved by the Leg dictate	CHS goes into effect	
January 15 after rules adopted	PUC reports to Leg on any rules adopted	§ 8124 (h)
January 15 every year after	Annual report to committees of jurisdiction on CHS program	§ 8124 (h)
January 1, 2030	PUC establishes rate of decrease of the acceptable carbon intensity value of clean heat measures for 2031-2050	§ 8127(f)(2)