

[drafted by Ellen]

Sec. XX. 30 V.S.A. § 8010 is amended to read:

§ 8010. SELF-GENERATION AND NET METERING * * *

(c) In accordance with this section, the Commission shall adopt and implement rules that govern the installation and operation of net metering systems.

* * *

(1) The rules shall establish and maintain a net metering program that:

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(G) accounts for changes over time in the cost of technology; and

(H) allows a customer to retain ownership of the environmental attributes of energy generated by the customer's net metering system and of any associated tradeable renewable energy credits or to transfer those attributes and credits to the interconnecting retail provider, and:

(i) if the customer retains the attributes, reduces the value of the credit provided under this section for electricity generated by the customer's net metering system by an appropriate amount; and

(ii) if the customer transfers the attributes to the interconnecting provider, requires the provider to retain them for application toward compliance with sections 8004 and 8005 of this title; and

(I) allows a customer to change their decision to retain or transfer the attributes once.
