

State of Vermont
Department of Public Service
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January 15, 2024

Members of the Vermont General Assembly 115 State Street Montpelier, VT 05633-5301

Re: 2024 Annual Energy Report Pursuant to 30 V.S.A. § 202b, including Annual Report on the Renewable Energy Standard Pursuant to 30 V.S.A. § 8005b

Dear Senators and Representatives,

I am pleased to submit the 2024 Annual Energy Report ("AER"), prepared pursuant to 30 V.S.A. § 202b. The report provides an overview of progress being made toward the goals of the 2022 Comprehensive Energy Plan. Pursuant to Act 31 of 2019, the AER also incorporates the annual renewable energy standard report pursuant to 30 V.S.A. § 8005b(b).

The annual § 8005b report addresses the historical and ongoing impacts of the Renewable Energy Standard ("RES"), including an assessment of the costs and benefits of the RES to date, projected impacts of the RES going forward, and an assessment of RES compliance to date.

If you have any questions or concerns upon reading this report please do not hesitate to contact me or the Director of Planning, TJ Poor

Very truly yours,

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TJ Poor

Director of Regulated Utility Planning