

Summary of the Senate Committee on Economic Development's Meeting on S-175

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S-175: An act relating to requiring retail businesses to accept cash

- There is an exemption for transactions exceeding \$1,000.

Questions, comments, and concerns:

- What about businesses where keeping cash on hand is a safety hazard, such as convenience stores or transfer stations?
- What is the definition of a "retail business?"¹
- Anecdotal evidence from constituents point to "card only" policies as a way to increase spending from consumers.

¹ The Committee intends to hear from Rik Seghal, the drafter of the bill, about specific definitions.