



THANK YOU

Governor Scott & the entire Vermont Legislature for ensuring The Green Mountain State remains the top captive destination in the world.

VCIA strives to be the premier captive insurance association in the world, and an industry thought leader that new and seasoned professionals can rely on.



What makes Vermont the number one captive domicile in the world?

- ✓ Robust infrastructure leading to a sophisticated and mature captive community
- ✓ Experienced and knowledgeable regulatory team and member association (VCIA) responding to the latest needs of the industry
- ✓ Responsive legislation updated annually resulting from strong cooperation among the Governor, legislature, DFR, and VCIA
- ✓ Supportive measures for captives enacted into law in 1981, well ahead of other jurisdictions

More Information



Kevin Mead
President, VCIA
(802) 658-8242
kmead@vcia.com



Sandy Bigglestone
Deputy Commissioner, Captive Division
Vermont Dept. of Financial Regulation
sandy.bigglestone@vermont.gov



Brittany Nevins
Captive Insurance Economic
Development Director
brittany.nevins@vermont.gov



Learn more
vcia.com



What is a captive & why form one?

A captive is a wholly owned subsidiary providing risk mitigation services to its parent company or related entities

Captives can control costs, reduce or eliminate losses by implementing effective loss control programs

Self insurance that insures a variety of risks that may not be covered by commercial insurers

Retain investment income and provide evidence of insurance and access to reinsurers

Vermont Captives in 2023

\$33.7 Billion

Gross written premium*

\$31.7 Million

Premium tax collected*

659

Currently licensed captives

38

New captives licensed

*estimated

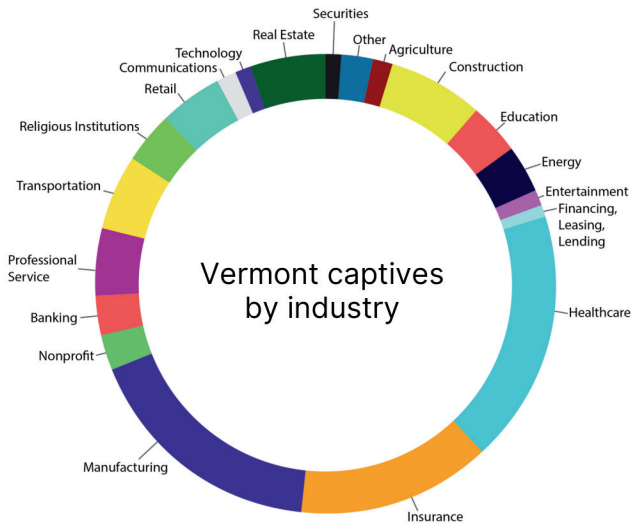
About VCIA

The Vermont Captive Insurance Association (VCIA, est. 1985), provides legislative advocacy and awareness on both the state and federal levels for nearly 400 members, and offers best-in-class captive education and networking opportunities, culminating in our flagship annual conference every August. The conference, "Where the Captive World Comes to Meet," brings in more than 1000 attendees, boosting tourism throughout the state.

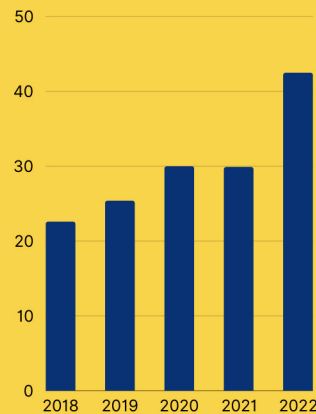


As a first-timer at VCIA, everything I'd been told was confirmed: the value of the time and money is extremely high in both exceptional networking and learning opportunities. Extremely collegial and friendly culture to the meeting.

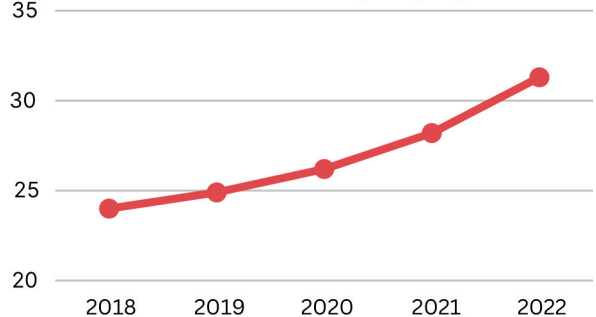
*-Esther Becker,
Oliver Wyman Actuarial Consulting*



Gross written premium, 2018 - 2022



Premium taxes collected for prior year, 2018 - 2022



#1

U.S. domicile for captive insurance*

400+

High paying industry jobs for Vermonters

\$212B

Assets under management as of 12/31/2022

1090

Captive professionals attended the 2023 VCIA Annual Conference

2x

The VCIA Annual Conference is double the size of the next two American captive conferences combined

98%

Of attendees who completed survey felt VCIA conference was "well done and exceptional"

1900+

Captive professionals participate in VCIA events annually

400

Organizations are VCIA members

*ranking by Captive Intelligence

VCIA