



# Vermont Partnership

FOR FAIRNESS AND DIVERSITY

**Testimony via Zoom • 18 January 2022**  
**Vermont House Committee on Commerce and Economic Development**

# BIPOC Business Development Final Report Selected Extracts

- State of Vermont
  - 18 Findings
  - 25 Recommendations
- Global Majority Businesses
  - 28 Findings
- Global Majority Business Association
  - 9 Findings
- Overall Business Development Recommendations

Of the 3,172 active contracts managed by the State of Vermont (SOV) in 2021 only *fourteen (14), or 0.4%*, were with Global Majority businesses domiciled in Vermont.

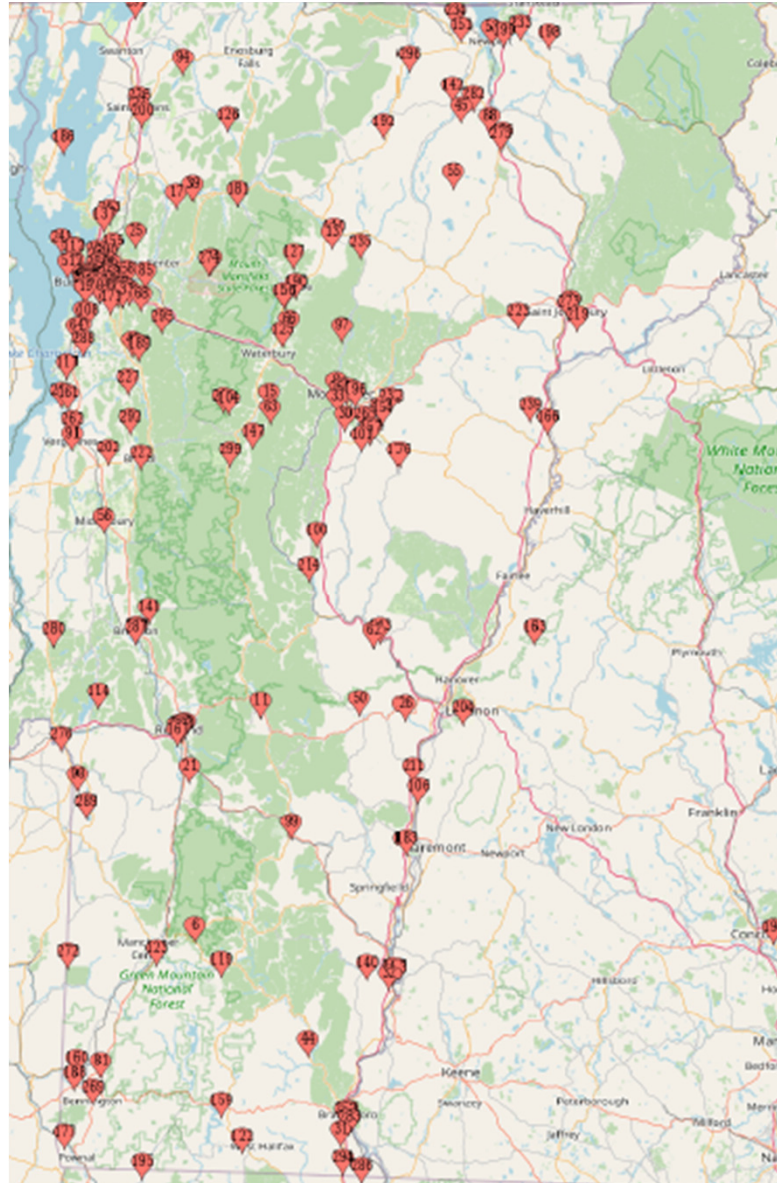


Table XII  
 Geographic Distribution of Vermont  
 Domiciled Self-Certified M/WBE  
 Source: Building and General Services

Of the 301 self-certified M/WBE businesses, 34, or 11.3%, were owned by members of the Global Majority.

191, or 63.4%, claimed Vermont as their domicile and of these, women-owned businesses represented 155, or 81.1%. Overall, 34, or 17.8%, represented Global Majority businesses.

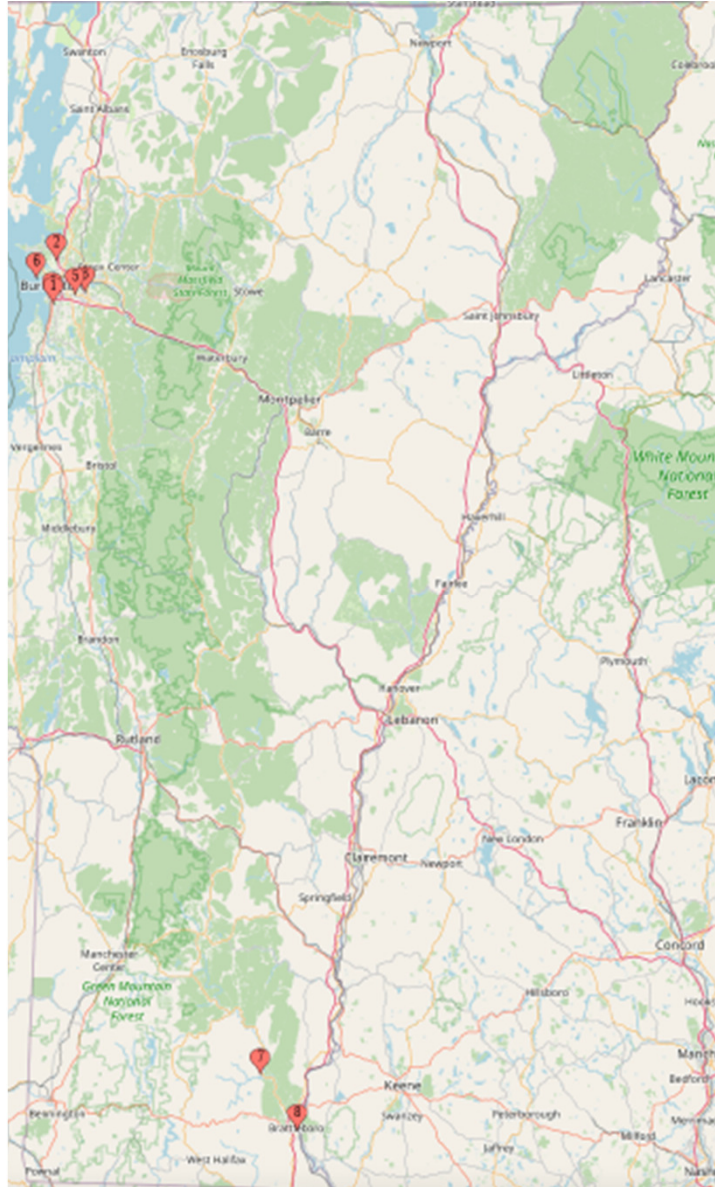


Table XIII  
 Geographic Distribution of Vermont  
 Domiciled Global Majority Businesses with  
 State Contracts in 2021  
 Source: Office of Purchasing and Contracts

In 2021 Global Majority  
 businesses domiciled in Vermont  
 had contracts valued at \$642,366  
 or 0.00021%, of the  
 \$3,039,706,311 in state contracts