BAA Sec 23

House Commerce And Economic Development

January 25, 2023

Care at Home, Across the Continuum

| Health Care | Prevention | Long-Term Care | End-of-Life and Palliative Care |
|------------------------|---------------------------------------|----------------------------------|------------------------------------|
| Nursing and Therapy | Health Screenings and Vaccinations | Pediatric and Adult High-tech | Palliative Care |
| Telemonitoring | Maternal/Child Health | Personal Care | Hospice Care |
| Wound Care | | Homemaker services | Bereavement Services |
| Care Coordination | | Case Management | Respite House |

Pressures

- □ Vermont provider tax (\$6.1M)
- Medicaid: low reimbursement/inconsistent rate increases
- □ 61% Medicare, 17% Medicaid, 22% Other
 - Migration to Medicare Advantage
- □ Medicare cuts
 - □ 3.925% implemented on January 1, 2023
 - 7.85% slated for January 1, 2024
 - Planned 3-year claw back

Pressures (continued)

- IRS mileage reimbursement rate (58 cents to 65.5 cents a mile in 1 year)
- Travelers to preserve access to nursing and therapy services
 - \$300/visit compared to \$154.48 (Medicare) and \$122.58 (Medicaid)
 - **Critical** for timely hospital discharge
- Wages, salaries and benefits steep competition for the workforce