

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred House Bill No.
3 76 entitled “An act relating to captive insurance” respectfully reports that it has
4 considered the same and recommends that the bill be amended by striking out
5 Sec. 7, effective date, in its entirety and inserting in lieu thereof a new Sec. 7 to
6 read as follows:

7 Sec. 7. EFFECTIVE DATES

8 This act shall take effect on passage, except that Sec. 2 (concerning the
9 percentage of premium tax revenue transferred to the Department of Financial
10 Regulation) shall take effect on July 1, 2023.

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16 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE