1	Introduced by House Committee on Commerce and Economic Development
2	Referred to Committee on
3	Date:
4	Subject: Commerce and trade; workforce development; economic
5	development
6	Statement of purpose of bill as introduced: This bill proposes to adopt
7	miscellaneous proposals to enhance workforce and economic development
8	opportunities.

9 10	An act relating to enhancing workforce and economic development opportunities
11	It is hereby enacted by the General Assembly of the State of Vermont:
12	* * * Education Workforce; Forgivable Loan Incentive Program * * *
13	Sec. 1. 16 V.S.A. chapter 87, subchapter 6 is added to read:
14	Subchapter 6. Forgivable Loan Incentive Programs
15	<u>§ 2871. VERMONT TEACHER FORGIVABLE LOAN INCENTIVE</u>
16	PROGRAM
17	(a) As used in this section:
18	(1) "Corporation" means the Vermont Student Assistance Corporation
19	established in section 2821 of this title.

1	(2) "Eligible individual" means an individual who satisfies the eligibility
2	requirements under this section for a forgivable loan.
3	(3) "Eligible school" means an approved postsecondary education
4	institution as defined under section 2822 of this title.
5	(4) "Forgivable loan" means a loan awarded under this section covering
6	tuition, which may also include room, board, and the cost of required books
7	and supplies for up to full-time attendance at an eligible school.
8	(5) "Program" means the Vermont Teacher Forgivable Loan Incentive
9	Program created under this section.
10	(b) The Vermont Teacher Forgivable Loan Incentive Program is created
11	and shall be administered by the Corporation. The Program provides
12	forgivable loans to students enrolled in an eligible school who commit to
13	working as a teacher in a Vermont public school and who meet the eligibility
14	requirements in subsection (d) of this section.
15	(c) The Corporation shall disburse forgivable loan funds under the Program
16	on behalf of eligible individuals, subject to the appropriation of funds by the
17	General Assembly for this purpose.
18	(d) To be eligible for a forgivable loan under the Program, an individual,
19	whether a resident or nonresident of Vermont, shall satisfy all of the following
20	requirements:
21	(1) be enrolled in teaching program at an eligible school;

1	(2) maintain good standing at the eligible school at which the individual
2	is enrolled;
3	(3) agree to work as a teacher in Vermont employed directly by a public
4	school located in Vermont for a minimum of one year following licensure for
5	each year of forgivable loan awarded;
6	(4) have executed a credit agreement or promissory note that will reduce
7	the individual's forgivable loan benefit, in whole or in part, pursuant to
8	subsection (f) of this section, if the individual fails to complete the period of
9	service required in this subsection;
10	(5) have completed the Program's application form, the Free
11	Application for Federal Student Aid (FAFSA), and for Vermont residents, the
12	Vermont grant application each academic year of enrollment in accordance
13	with a schedule determined by the Corporation; and
14	(6) have provided such other documentation as the Corporation may
15	require.
16	(e) Students attending an eligible school in Vermont shall receive first
17	priority for forgivable loans.
18	(f) If an eligible individual fails to serve as a teacher in a Vermont public
19	school for a period that would entitle the individual to the full forgivable loan
20	benefit received by the individual, other than for good cause as determined by
21	the Corporation, then the individual shall receive only partial loan forgiveness

1	for a pro rata portion of the loan pursuant to the terms of the interest-free credit
2	agreement or promissory note signed by the individual at the time of entering
3	the Program.
4	(g) There shall be no deadline to apply for a forgivable loan under this
5	section. Forgivable loans shall be awarded on a rolling basis as long as funds
6	are available, and any funds remaining at the end of a fiscal year shall roll over
7	and shall be available to the Corporation in the following fiscal year to award
8	additional forgivable loans as set forth in this section.
9	(h) The Corporation shall adopt policies, procedures, and guidelines
10	necessary to implement the provisions of this section, including maximum
11	forgivable loan amounts. The Corporation shall not use more than seven
12	percent of the funds appropriated for the Program for its costs of
13	administration and may recoup its reasonable costs of collecting the forgivable
14	loans in repayment.
15	Sec. 2. VERMONT TEACHER FORGIVABLE LOAN INCENTIVE
16	PROGRAM; APPROPRIATION
17	In fiscal year 2024 the amount of \$2,500,000.00 is appropriated from the
18	General Fund to the Vermont Student Assistance Corporation for forgivable

1	loans through the Vermont Teacher Forgivable Loan Incentive Program
2	<u>created in 16 V.S.A. § 2871.</u>
3	Sec. 3. PEER REVIEW SUPPORT GRANT PROGRAM; REPORT
4	(a) Purpose. The purpose of this section is to encourage and support the
5	development and retention of qualified and effective Vermont educators. To
6	combat the growing educator shortage throughout the State and meet the needs
7	of Vermont students, it is necessary to invest in nontraditional educator
8	training programs.
9	(b) Grant program.
10	(1) Program creation. In fiscal year 2024, there is established the Peer
11	Review Support Grant Program, to be administered by the Agency of
12	Education, to provide grants to expand support, mentoring, and professional
13	development to prospective educators seeking licensure through the Agency of
14	Education's peer review process, with the goal of increased program
15	completion rates.
16	(2) Program administration. The Agency shall adopt policies,
17	procedures, and guidelines necessary for implementation of the Program
18	described in subdivision (1) of this subsection.
19	(3) Eligibility criteria. The Agency shall issue grants to organizations or
20	school districts with programs designed to provide prospective educators in the

1	peer review program the support necessary for successful completion of the
2	peer review process by providing:
3	(A) support through the Praxis exam process;
4	(B) local, educator-led seminars designed around the Vermont
5	licensure portfolio themes;
6	(C) local educator mentors;
7	(D) support in completing the peer review portfolio and licensing
8	process; and
9	(E) continued professional development support within the first year
10	of licensure.
11	(4) Report. On or before January 15, 2024, the Agency of Education
12	shall report to the Senate and House Committees on Education on the status of
13	the implementation of the Peer Review Support Grant Program and a summary
14	and performance review of the programs to which grants were awarded. The
15	report shall include any metrics used in the performance review, the number of
16	program participants, endorsement areas of participants, feedback from
17	participants and mentors, and any recommendation for legislative action.
18	Sec. 4. TEACHER LICENSING FEES; SUSPENSION
19	(a) Notwithstanding any provision of law to the contrary, teacher licensure
20	fee requirements under 16 V.S.A. § 1697(a) are suspended during fiscal years
21	<u>2024–2029.</u>

1	(b) In fiscal year 2024, the estimated fees that would have been collected
2	under 16 V.S.A. § 1697(a) shall be accounted for through an appropriation to
3	the Agency of Education from the General Fund.
4	Sec. 5. TEACHER LICENSING PORTABILITY
5	In order to address demand for qualified teachers and a declining educator
6	workforce, on or before January 1, 2024, the Agency of Education shall issue a
7	written report to the House and Senate Committees on Education, the House
8	Committee on Commerce and Economic Development, and the Senate
9	Committee on Economic Development, Housing and General Affairs assessing
10	the costs and benefits of participation in licensure reciprocity agreements and
11	licensure compacts for teachers. In writing the report, the Agency shall consult
12	the Standards Board for Professional Educators and other interested
13	stakeholders.
14	Sec. 6. PEER REVIEW SUPPORT GRANT PROGRAM; APPROPRIATION
15	Notwithstanding 16 V.S.A. § 4025(d), the sum of \$712,500.00 is
16	appropriated from the Education Fund to the Agency of Education in fiscal
17	year 2024 for the purpose of funding the Peer Review Support Grant Program
18	established by Sec. 2 of this act.
19	* * * Career Technical Education Students; Admission Preferences * * *
20	Sec. 7. 16 V.S.A. § 2181 is added to read:
21	§ 2181. VERMONT CAREER TECHNICAL EDUCATION STUDENTS

1	The Colleges shall give preference in admissions to eligible students who
2	are residents of the State and who have completed a career technical education
3	program in a subject matter or industry that the Colleges offer programming in.
4	Sec. 8. [Reserved.]
5	* * * Adult Workforce * * *
6	Sec. 9. VERMONT SERVE, LEARN, AND EARN PROGRAM;
7	APPROPRIATION
8	In fiscal year 2024, the amount of \$2,400,000.00 is appropriated from the
9	General Fund to the Department of Forests, Parks and Recreation to continue
10	funding through the pilot project the Vermont Serve, Learn, and Earn Program,
11	which supports workforce development goals through creating meaningful
12	paid service and learning opportunities for young adults, through the Serve,
13	Learn, and Earn Partnership made up of the Vermont Youth Conservation
14	Corps, Vermont Audubon, Vermont Works for Women, and Resource VT.
15	The Department shall enter into a grant agreement with the Partnership that
16	specifies the required services and outcomes for the Program.
17	Sec. 10. ADULT EDUCATION AND LITERACY; APPROPRIATION
18	In fiscal year 2024 the amount of \$1,500,000.00 is appropriated from the
19	General Fund to the Agency of Education for adult learning services.
20	* * * Climate Workforce * * *
21	Sec. 11. CLIMATE WORKFORCE EDUCATION CAMPAIGN;

1	ADVANCE VERMONT: APPROPRIATION
2	(a) Advance Vermont shall create a three-year climate workforce-focused
3	public education campaign that engages current and prospective employees,
4	Vermont youth, adults interested in changing careers, and individuals yet to
5	earn a postsecondary credential, or those who are looking to upskill.
6	(b) The campaign shall include:
7	(1) targeted external communications to support awareness of climate
8	pathways in Vermont, including partnership and collaboration with direct
9	service organizations;
10	(2) engagement through workshops, webinars, and trainings;
11	(3) information about climate sector career and education pathways
12	through centralized and easy to access resources, such as MyFutureVT.org and
13	other websites and applications; and
14	(4) video series and other media featuring opportunities with employers
15	and employee success stories.
16	(d) In fiscal year 2024 the amount of \$1,800,000.00 is appropriated from
17	the General Fund to Advance Vermont to implement this section over a three-
18	year period.
19	Sec. 12. VERMONT SUSTAINABLE JOBS FUND;
20	BUSINESS COACHING; APPROPRIATION

1	(a) In fiscal year 2024 the amount of \$180,000.00 is appropriated from the
2	General Fund to the Vermont Sustainable Jobs Fund for a three-year period to
3	expand its Business Coaching program to focus on working with a group of
4	existing energy services businesses interested in adopting a climate-centered
5	mission and working with a group of younger trades people looking to start
6	their own climate-centered business.
7	(b) The Fund shall recruit a cohort of up to twelve existing companies and
8	a cohort of up to twelve trained tradespeople to receive advanced business
9	assistance to enable them to either pivot their existing business or start a new
10	business that will expand the State's ability to deploy renewable energy and
11	efficiency technologies to more homes and businesses across the State.
12	* * * Higher Education; Workforce Investments; Curricula Expansion * * *
13	Sec. 13. UNIVERSITY OF VERMONT;
14	PSYCHIATRIC MENTAL HEALTH NURSE PRACTITIONERS;
15	APPROPRIATION
16	In fiscal year 2024 the amount of \$1,068,136.00 is appropriated from the
17	General Fund to the University of Vermont to increase the number of
18	Psychiatric Mental Health Nurse Practitioners and expand access to mental
19	health and substance abuse providers in this State.
20	Sec. 14. UNIVERSITY OF VERMONT; OFFICE OF ENGAGEMENT;

21 APPROPRIATION

1	In fiscal year 2024 the amount of \$2,500,000.00 is appropriated from the
2	General Fund to the University of Vermont Office of Engagement, in
3	consultation with the Vermont Student Assistance Corporation, for additional
4	forgivable loans of \$5,000.00 per graduate for recent college graduates across
5	all Vermont higher education institutions who commit to work in Vermont for
6	two years after graduation.
7	Sec. 15. VERMONT STATE UNIVERSITY; RESTORATIVE JUSTICE BA;
8	APPROPRIATION
9	In fiscal year 2024 the amount of \$700,000.00 is appropriated from the
10	General Fund to the Vermont State University to establish a Bachelor of Arts
11	program in restorative justice.
12	Sec. 16. VERMONT STATE UNIVERSITY; VERMONT POLICE
13	ACADEMY; STUDY
14	On or before January 15, 2024, the Vermont Criminal Justice Council and
15	representatives of Vermont State University campuses and other public and
16	private postsecondary institutions that offer a degree program in criminal
17	justice shall review, consider, and take steps necessary to standardize the
18	curricula offered and avoid redundant requirements for obtaining certification
19	by prospective criminal justice personnel, and shall submit a report of its
20	actions to the House Committee on Commerce and Economic Development

1	and the Senate Committee on Economic Development, Housing, and General
2	Affairs.
3	Sec. 17. VERMONT STATE UNIVERSITY; CERTIFICATE IN 3-D
4	TECHNOLOGY; APPROPRIATION
5	In fiscal year 2024 the amount of \$1,500,000.00 is appropriated from the
6	General Fund to the Vermont State University to establish a Certificate in 3-D
7	Technology program offered as a full-time, six-week, intensive residential
8	summer program at the Randolph and Castleton campuses, which will:
9	(1) offer knowledge and hands-on experience that appeals to a wide
10	range of interests from science and engineering to the arts and humanities;
11	(2) position students for greater success in college and with an
12	employable edge upon completion;
13	(3) attract diverse types of learners from high schools and CTE centers;
14	(4) foster interest in STE(A)M with learners across different disciplines;
15	(5) leverage the latest 3-D technology available at the Advanced
16	Manufacturing Center located at Vermont State University; and
17	(6) build local and national awareness of Vermont State University's
18	innovative, experiential learning methodology and technical expertise.
19	Sec. 18. VERMONT STATE UNIVERSITY; CRITICAL OCCUPATIONS
20	SCHOLARSHIPS; APPROPRIATION

1	In fiscal year 2024 the amount of \$3,800,000.00 is appropriated from the
2	General Fund to the Vermont State University to provide Critical Occupations
3	Scholarships for eligible students with a household income of \$125,000 or less
4	enrolled education programs that lead to a career in an occupation with critical
5	need, including early childhood occupation, clinical mental health counseling,
6	and all levels of nursing.
7	Sec. 19. UPSKILL VERMONT SCHOLARSHIP PROGRAM;
8	APPROPRIATION
9	In fiscal year 2024, the amount of \$3,000,000.00 is appropriated from the
10	General Fund to the University of Vermont to provide additional free classes
11	through the Upskill Vermont Scholarship Program for Vermont residents
12	seeking to transition to a new career or to enhance job skills.
13	* * * Vermont Trades Scholarship Program * * *
14	Sec. 20. VERMONT TRADES SCHOLARSHIP PROGRAM;
15	APPROPRIATION
16	In fiscal year 2024 the amount of \$1,000,000.00 is appropriated from the
17	General Fund to the Vermont Student Assistance Corporation to provide
18	additional scholarships through the Vermont Trades Scholarship Program
19	created in 2022 Acts and Resolves No. 183, Sec. 14.
20	* * * Vermont Training Program * * *
21	Sec. 21. VERMONT TRAINING PROGRAM; APPROPRIATION

1	In fiscal year 2024 the amount of \$5,000,000 is appropriated from the
2	General Fund to the Vermont Training Program to fulfill Vermont's obligation
3	to procure incentives in accordance with the Creating Helpful Incentives to
4	Produce Semiconductors for America (CHIPS) Act.
5	* * * Credential of Value * * *
6	Sec. 22. CREDENTIAL OF VALUE GOAL; PUBLIC-PRIVATE
7	PARTNERSHIP; APPROPRIATION
8	(a) Duties. In fiscal year 2024, the amount of \$350,000.00 is appropriated
9	from the General Fund to the Vermont Student Assistance Corporation for a
10	performance-based contract to perform the following duties, in coordination
11	and alignment with State partners, in support of the State's goal articulated in
12	10 V.S.A. § 546 that 70 percent of working-age Vermonters hold a credential
13	of value by 2025:
14	(1) increase public awareness of the value of postsecondary education
15	and training to help persons of any age make informed decisions about the
16	value of education and training that would further their advancement in
17	educational pathways and pursuit of career goals, through targeted outreach as
18	outlined in subsection (b) of this section;
19	(2) promote a broad understanding of the public good and value in
20	achieving the State's Goal and of actions stakeholders can take to increase
21	attainment;

1	(3) assist or coordinate with stakeholders, such as educational, business,
2	governmental, nonprofit, and philanthropic organizations, in activities that seek
3	to align the delivery of high-quality education and training opportunities with
4	career advancement and support the policy priorities outlined in 10 V.S.A.
5	<u>§ 546;</u>
6	(4) collect and display publicly available, nonconfidential information
7	about postsecondary credentials available to Vermonters;
8	(5) facilitate conversations or provide information about the national
9	best practices in aligning, recognizing, measuring, tracking, and promoting
10	postsecondary credentials of value to the Vermont Department of Labor, the
11	Agency of Commerce and Community Development, the State Workforce
12	Development Board, and the Agency of Education when requested;
13	(6) maintain web-based resources that provide information about
14	opportunities to obtain a postsecondary credential of value, in coordination
15	with State partners;
16	(7) support the Vermont Department of Labor and Agency of Education
17	transition or integration of Advance Vermont's web-based resources and
18	collected information referenced in subdivisions (4) and (6) of this subsection
19	into a State-supported system in a coordinated way; and
20	(8) meet on a quarterly basis with the Vermont Department of Labor and
21	Agency of Education about activities described in this subsection.

1	(b) Outreach. The contractor may use funds awarded by the State to:
2	(1) create and distribute public-facing communications and resources
3	related to the duties described in this section; and
4	(2) offer support to career and education counselors, employment and
5	training counselors, jobseekers and their families, and other stakeholders,
6	consistent with best practice and State policy and programs, to help them better
7	understand the postsecondary education and training landscape.
8	(c) Reports. The contractor shall provide written reports to:
9	(1) the Vermont Department of Labor and Agency of Education about
10	anticipated work and activities using a simplified reporting template jointly
11	developed by the contractor and the State entities on a quarterly basis; and
12	(2) on or before December 15, 2023, the House and Senate committees
13	of jurisdiction regarding the use of funds, activities performed, and outcomes
14	achieved pursuant to this section.
15	* * * United Way; Working Bridges * * *
16	Sec. 23. WORKING BRIDGES; APPROPRIATION
17	In fiscal year 2024 the amount of \$255,026.00 is appropriated from the
18	General Fund to the United Way to expand resource coordination for employee
19	stability through the Working Bridges program.
20	* * * Healthcare Workforce * * *
21	Sec. 24. EMS TRAINING; APPROPRIATION

1	In fiscal year 2024 the amount of \$1,000,000.00 is appropriated from the
2	General Fund to the Department of Health to provide training for emergency
3	medical services personnel.
4	Sec. 25. VERMONT MENTAL HEALTH PROFESSIONAL FORGIVABLE
5	LOAN INCENTIVE PROGRAM; APPROPRIATION
6	In fiscal year 2024 the amount of \$1,500,000.00 is appropriated from the
7	General Fund to the Department of Health to provide forgivable loans through
8	the Vermont Mental Health Professional Forgivable Loan Incentive Program
9	created in 18 V.S.A. § 38.
10	Sec. 26. VERMONT NURSING FORGIVABLE LOAN INCENTIVE
11	PROGRAM; APPROPRIATION
12	In fiscal year 2024, the following amounts are appropriated for forgivable
13	loans for nursing students under the Vermont Nursing Forgivable Loan
14	Incentive Program established in 18 V.S.A. § 34:
15	(1) the amount of \$3,000,000.00 in Global Commitment funds is
16	appropriated to the Department of Health for forgivable loans for nursing
17	students under the Program;
18	(2) the amount of $$1,304,400.00$ is appropriated from the General Fund
19	to the Agency of Human Services, Global Commitment appropriation for the

1	(3) the amount of \$1,695,600.00 in federal funds is appropriated to the
2	Agency of Human Services, Global Commitment appropriation for the
3	Program.
4	Sec. 27. AGENCY OF HUMAN SERVICES; POSITION;
5	APPROPRIATION
6	In fiscal year 2024 the amount of \$170,000.00 is appropriated from the
7	General Fund to the Agency of Human Services to provide one additional year
8	of funding for the classified, three-year limited-service Health Care Workforce
9	Coordinator position created in the Agency of Human Services, Office of
10	Health Care Reform, pursuant to 2022 Acts and Resolves No. 183, Sec. 34(a).
11	* * * Economic Development; Technical Assistance * * *
12	Sec. 28. 10 V.S.A. § 2 is added to read:
13	<u>§ 2. RURAL BUSINESS TECHNICAL ASSISTANCE EXCHANGE</u>
14	(a) There is created the Rural Business Technical Assistance Exchange, a
15	business assistance program through which the regional development
16	corporations shall provide small- and mid-sized businesses with professional
17	and technical assistance:
18	(1) through in-house Business Navigators;
19	(2) through partnerships with organizations specializing in outreach to
20	historically underserved populations; and

1	(3) through grants to private providers for professional services,
2	including:
3	(A) business operations, financial management, and grant writing;
4	(B) digital strategies;
5	(C) architecture and physical space design;
6	(D) reconfiguring manufacturing equipment and processes and
7	incorporating safety measures;
8	(E) technology and software consulting;
9	(F) legal and other professional services; and
10	(G) other technical assistance.
11	(b)(1) Through the Exchange, the regional development corporations shall
12	maintain a directory of, and build connections to, Vermont technical assistance
13	providers who have demonstrated the ability and expertise to assist businesses
14	with critical tools to grow and adapt their businesses to the everchanging
15	business climate.
16	(2) The Exchange shall award technical assistance grants of not more
17	than \$5,000.00 per business for technical services from approved providers.
18	(3) To be eligible to receive technical assistance through the Exchange,
19	<u>a business:</u>
20	(A) must be a for-profit entity located in a rural area of Vermont; and
21	(B) must have at least \$5,000.00 in average annual revenue.

1	(4) A business whose owner's income is higher than the federal labor
2	market area in which the business operates shall provide a 50 percent match for
3	the costs of professional services funded by a grant.
4	(c) The regional development corporations shall operate the Exchange to
5	produce benefits for both the client companies as well as the vendors providing
6	the assistance, and to expand the capabilities of the regional development
7	corporations to serve an even larger portion of the rural business community,
8	including historically underserved populations.
9	(d) The regional development corporations shall publish a report on the
10	activities and performance of the Exchange on or before January 15 and July
11	<u>15 each year.</u>
12	Sec. 29. RURAL BUSINESS TECHNICAL ASSISTANCE EXCHANGE;
13	APPROPRIATION
14	In fiscal year 2024 the amount of \$1,500,000.00 is appropriated from the
15	General Fund to the Agency of Commerce and Community Development for a
16	subgrant to provide services and assistance through the Rural Business
17	Technical Assistance Exchange created in 10 V.S.A. § 2.
18	* * * Economic Development; Vermont Arts Council * * *
19	Sec. 30. VERMONT ARTS COUNCIL; APPROPRIATION
20	In fiscal year 2024 the amount of \$72,000.00 is appropriated from the
21	General Fund to the Vermont Arts Council to provide a State match for

1	National Endowment for the Arts funding to enable the Council to continue its
2	work boosting the creative economy in Vermont.
3	* * * Economic Development; Brownfields * * *
4	Sec. 31. [Brownfields "edit notwithstanding language?"]
5	* * * Community Recovery and Revitalization Grant Program * * *
6	Sec. 32. 2021 Acts and Resolves No. 74, Sec. H.18, as amended by 2022 Acts
7	and Resolves No. 183, Sec. 46, is further amended to read:
8	Sec. H.18. COMMUNITY RECOVERY AND REVITALIZATION
9	GRANT PROGRAM
10	* * *
11	(b) Eligible applicants.
12	* * *
13	(3) The following are ineligible to apply for a grant:
14	(A) a State or local government-operated business, unless affiliated
15	with, or representative of, an applying municipality's water district;
16	(B) a business that, together with any affiliated business, owns or
17	operates more than 20 locations, regardless of whether those locations do
18	business under the same name or within the same industry; and
19	(C) a publicly traded company.
20	* * *
21	* * * Rural Industry Development Grant Fund * * *

1	Sec. 33. 10 V.S.A. § 6 is added to read:
2	<u>§ 6. RURAL INDUSTRY DEVELOPMENT GRANT PROGRAM</u>
3	(a) Creation; purpose.
4	(1) A Rural Industry Development Grant Program is created within the
5	Agency of Commerce and Community Development to provide grant funding
6	through local development corporations for business relocation and expansion
7	efforts, including the purchase, demolition, and renovation of property for
8	industrial use.
9	(2)(A) There is established a Rural Industry Development Special Fund
10	comprising amounts appropriated to the Fund, contributions from other
11	sources, and the return of principal from the sale of any property invested
12	through the Program.
13	(B) Monies in the Fund shall be available to Agency to make grants
14	through the Program to assist local development corporations with business
15	relocation and expansion efforts throughout Vermont.
16	(C) Notwithstanding any provision of law to the contrary, interest
17	earned and any remaining balance at the end of the fiscal year shall be retained
18	by the Fund and carried forward in the Fund.
19	(b) Grant considerations. In making grant awards, the Agency shall
20	<u>consider:</u>

1	(1) the real estate needs of growing and relocating businesses, including
2	nonprofit organizations, in the applicant's region;
3	(2) the ability of the proposed project to meet the site-specific needs of
4	businesses considering whether to expand or locate in this State;
5	(3) the funding that the applicant has identified, or secured, to leverage a
6	grant award; and
7	(4) the readiness of an applicant to move a project forward.
8	(c) Eligible applicants; priority.
9	(1) To be eligible for a grant, an applicant must be a local development
10	corporation, as defined in subdivision 212(10) of this title, located within this
11	State.
12	(2) The Secretary of Commerce and Community Development may
13	designate projects and agreements as first priority based on rural communities
14	who continue to experience insufficient economic and grand list growth as per
15	the rural index.
16	(d) Eligible activities. A grant recipient may use funding for the following:
17	(1) to purchase land for potential industrial use;
18	(2) for the costs of site development, permitting, or providing
19	infrastructure for property the recipient owns;

1	(3) for the equity investment required for a loan transaction through the
2	Vermont Economic Development Authority under 10 V.S.A. chapter 12,
3	subchapter 3; or
4	(4) for the matching requirement of another State or federal grant
5	consistent with this section.
6	(e) Application; market assessment.
7	(1) An applicant shall include in its application a local and regional
8	market assessment that demonstrates reasonable need for the proposed
9	development and identifies imminent, potential, or existing business growth
10	opportunities.
11	(2) An applicant shall submit the following to demonstrate a readiness to
12	begin and complete the proposed project:
13	(A) community and regional support for the project;
14	(B) that grant funding is needed to complete the proposed project;
15	(C) an ability to manage the project, with requisite experience and a
16	plan for fiscal viability; and
17	(D) a description of the permitting required to proceed with the
18	project and a plan for obtaining the permits.
19	(f) Awards; amount.
20	(1) An award shall not exceed the lesser of \$1,000,000 or 20 percent of
21	the total project cost.

1	(2) A recipient may combine grant funds with funding from other
2	sources.
3	(3) The Agency shall release grant funds upon determining that the
4	applicant has met all application conditions and requirements.
5	(4) A grant recipient may apply for additional grant funds if future
6	amounts are appropriated for the Program and the funds are for a separate but
7	eligible use.
8	(g) Deed restrictions; property sales. The Agency shall include deed
9	restrictions that require the return of the principal amount of the grant to the
10	Special Fund and may require the payment of a percentage of the sales profit.
11	Sec. 34. RURAL INDUSTRY DEVELOPMENT GRANT FUND;
12	APPROPRIATION
13	In fiscal year 2024 the amount of \$10,000,000.00 is appropriated from the
14	General Fund to the Rural Industry Development Grant Fund created in 10
15	<u>V.S.A. § 6.</u>
16	* * * RPC and RDC Funding * * *
17	Sec. 35. RPC AND RDC FUNDING MECHANISMS; REPORT
18	On or before January 15, 2024, the Agency of Commerce and Community
19	Development shall review and consider any necessary changes to the funding
20	amounts, allocations, and formulae for funding the regional planning
21	commissions and regional development corporations, including whether

1	funding should be allocated on the basis of population served, number of
2	municipalities served, administrative capacity, size of geographic region
3	served, or other basis, and shall report its findings and recommendations to the
4	House Committee on Commerce and Economic Development and the Senate
5	Committee on Economic Development, Housing and General Affairs.
6	* * * Better Places * * *
7	Sec. 36. 24 V.S.A. § 2799 is amended to read:
8	§ 2799. BETTER PLACES PROGRAM; CROWD GRANTING
9	(a)(1) There is created the Better Places Program within the Department of
10	Housing and Community Development, and the Better Places Fund, which the
11	Department shall manage pursuant to 32 V.S.A. chapter 7, subchapter 5.
12	(2) The purpose of the Program is to utilize crowdfunding to spark
13	community revitalization through collaborative grantmaking for projects that
14	create, activate, or revitalize public spaces.
15	(3) The Department may administer the Program in coordination with
16	and support from other State agencies and nonprofit and philanthropic partners.
17	(b) The Fund is composed of the following:
18	(1) State or federal funds appropriated by the General Assembly;
19	(2) gifts, grants, or other contributions to the Fund; and
20	(3) any interest earned by the Fund.

1	(c) As used in this section, "public space" means an area or place that is
2	open and accessible to all people with no charge for admission and includes
3	village greens, squares, parks, community centers, town halls, libraries, and
4	other publicly accessible buildings and connecting spaces such as sidewalks,
5	streets, alleys, and trails.
6	(d)(1) The Department of Housing and Community Development shall
7	establish an application process, eligibility criteria, and criteria for prioritizing
8	assistance for awarding grants through the Program.
9	(2) The Department may award a grant to a municipality, a nonprofit
10	organization, or a community group with a fiscal sponsor for a project that is
11	located in or serves a designated downtown, village center, new town center, or
12	neighborhood development area that will create a new public space or
13	revitalize or activate an existing public space.
14	(3) The Department may award a grant to not more than one project per
15	calendar year within a municipality. [Deleted.]
16	(4) The minimum amount of a grant award is \$5,000.00, and the
17	maximum amount of a grant award is \$40,000.00.
18	(5) The Department shall develop matching grant eligibility
19	requirements to ensure a broad base of community and financial support for
20	the project, subject to the following:

1	(A) A project shall include in-kind support and matching funds raised
2	through a crowdfunding approach that includes multiple donors.
3	(B) An applicant may not donate to its own crowdfunding campaign.
4	(C) A donor may not contribute more than \$10,000.00 or 35 percent
5	of the campaign goal, whichever is less.
6	(D) An applicant shall provide matching funds raised through
7	crowdfunding of not less than 33 percent of the grant award.
8	(e) The Department of Housing and Community Development, with the
9	assistance of a fiscal agent, shall distribute funds under this section in a manner
10	that provides funding for projects of various sizes in as many geographical
11	areas of the State as possible.
12	(f) The Department of Housing and Community Development may use up
13	to 15 percent of any appropriation to the Fund from the General Fund to assist
14	with crowdfunding, administration, training, and technological needs of the
15	Program.
16	* * * Downtown Development * * *
17	Sec. 37. 24 V.S.A. § 2792(d) is amended to read:
18	(d) The Department shall provide staff and administrative support to the
19	State Board, and shall produce guidelines to direct municipalities seeking to
20	obtain designation under this chapter, and shall pay per diem compensation for
21	board members pursuant to 32 V.S.A. § 1010(b).

1	Sec. 38. 24 V.S.A. § 2793(b) is amended to read:
2	(b) Within 45 days of receipt of a completed application Upon the first
3	meeting of the State Board held after 45 days of receipt of a completed
4	application, the State Board shall designate a downtown development district if
5	the State Board finds in its written decision that the municipality has:
6	* * *
7	Sec. 39. 24 V.S.A. § 2793a(b) is amended to read:
8	(b) Within 45 days of receipt of a completed application Upon the first
9	meeting of the State Board held after 45 days of receipt of a completed
10	application, the State Board shall designate a village center if the State Board
11	finds the applicant has met the requirements of subsection (a) of this section.
12	Sec. 40. 24 V.S.A. § 2793b(b) is amended to read:
13	(b) Within 45 days of receipt of a completed application Upon the first
14	meeting of the State Board held after 45 days of receipt of a completed
15	application, the State Board shall designate a new town center development
16	district if the State Board finds, with respect to that district, the municipality
17	has:
18	* * *
19	Sec. 41. 24 V.S.A. § 2793e(d) is amended to read:
20	(d) Within 45 days of receipt of a completed application Upon the first
21	meeting of the State Board held after 45 days of receipt of a completed

1	application, for designation of a neighborhood development area, the State
2	Board, after opportunity for public comment, shall approve a neighborhood
3	development area if the Board determines that the applicant has met the
4	requirements of this section.
5	* * *
6	* * * Department of Labor; Unemployment Insurance; Study * * *
7	Study for non-teacher staff, school year paraprofessionals and bus drivers.
8	(Damien can help with language)
9	