

Calculation Comparison

Year/Applications	Current VEGI	New Qualifying Jobs	Capital Investments	Alternative Calculation*	Change
2018 - 5 Applications	3,024,266	276	14,346,761	4,588,252	1,563,986
2019 - 6 Applications	6,391,617	349	21,254,910	4,498,482	(1,893,135)
2020 - 2 Applications	3,226,151	125	7,892,332	1,803,466	(1,422,685)
2021 - 3 Applications	9,051,139	406	40,585,000	3,835,000	(5,216,139)
2022 - 4 Applications	5,421,533	199	30,375,541	4,256,000	(1,165,533)
Totals:	27,114,706	1,355	114,454,544	18,981,201	(8,133,505)

*Does not consider shortened program

Payout Comparison

Current VEGI Program Payout:

THEORETICAL INCENTIVE AMOUNT AND PAYOUT CALCULATION											
Award Years	Max. Incentive Amount	Payout Years									Estimated Incentive
		1	2	3	4	5	6	7	8	9	
1 - 2023	\$137,755	\$22,959	\$27,551	\$27,551	\$27,551	\$27,551					\$133,163
2 - 2024	\$155,503		\$25,917	\$31,101	\$31,101	\$31,101	\$31,101				\$150,321
3 - 2025	\$231,351			\$38,559	\$46,270	\$46,270	\$46,270	\$46,270			\$223,639
4 - 2026	\$283,820				\$47,303	\$56,764	\$56,764	\$56,764	\$56,764		\$274,359
5 - 2027	\$294,688					\$49,115	\$58,938	\$58,938	\$58,938	\$58,938	\$284,867
Total	\$1,103,117										
Annual Sum of Incentives:		\$22,959	\$53,468	\$97,211	\$152,225	\$210,801	\$193,073	\$161,972	\$115,702	\$58,938	\$1,066,349
Cumulative Total		\$22,959	\$76,427	\$173,638	\$325,863	\$536,664	\$729,737	\$891,709	\$1,007,411	\$1,066,349	

Revised VEGI Program Payout:

THEORETICAL INCENTIVE AMOUNT AND PAYOUT CALCULATION							
Award Year	Max. Incentive Amount	Payout Years					Estimated Incentive
		1	2	3	4	5	
1 - 2023	\$137,755	\$45,918	\$45,918	\$45,918			\$137,755
2 - 2024	\$155,503		\$51,834	\$51,834	\$51,834		\$155,503
3 - 2025	\$231,351			\$77,117	\$77,117	\$77,117	\$231,351
Total	\$524,609						
Annual Sum of Incentives:		\$45,918	\$97,753	\$174,870	\$128,951	\$77,117	\$524,609
Cumulative Total		\$45,918	\$143,671	\$318,541	\$447,492	\$524,609	