

February 12, 2024

Dear Chair Lanpher and House Appropriations committee,

As members of the Vermont Housing and Conservation Coalition (VHCC) we ask you support VHCB at its statutory share of \$26M.

The Governor's FY25 budget recommend nearly achieved this target. Between the \$22M in GF and \$2.6M in the capital bill, the Governor's recommended funding for VHCB is \$24.6M. We are respectfully requesting an additional \$1.4M to bring VHCB up to full statutory share under law.

#### VHCB investments are needed now more than ever.

Besides representing all corners of our state, VHCB is part of the solution to some of our most critical problems:

- increasing permanently affordable housing,
- preventing homelessness,
- revitalizing of rural downtowns,
- strengthening our climate resilience,
- reducing flooding and improving the quality of our rivers and lakes,
- protecting our farms and working forests,
- creating opportunities for outdoor learning and exploration, and
- supporting biodiversity.

#### VHCB investments are essential to protecting what we value most about Vermont.

And there is a strong pipeline of community-driven projects ready to go.

Now is the time to fully fund VHCB, not just for today's urgent needs, but for the sustainability of this essential entity with its <u>dual mission to invest in affordable housing and conservation</u>. Receipts from the PTT have increased dramatically due to the volume of high-end real estate transactions. The investment in VHCB should continue to reflect this increase.

VHCC is comprised of conservation and environmental organizations, businesses, affordable housing developers, service providers and recreational and historic preservation groups. We are VHCB's partners and collaborators in delivering results in communities.

We respectfully urge your committee to again support VHCB at its statutory share of \$26 M which will allow us to help you meet Vermont's important needs.

## Thank you,

# Co-chairs of Vermont Housing and Conservation Coalition

Abby White, Vermont Land Trust Lauren Oates, The Nature Conservancy Chris Donnelly, Champlain Housing Trust Molly Dugan, Cathedral Square

## **List of VHCC Members**:

Addison Housing Works

Association of Vermont Conservation

Northgate Residents Ownership Corp.

Passumpsic Valley Land Trust

Commissions Preservation Trust of Vermont Audubon Vermont Putney Mountain Association

Barre Housing Authority Randolph Area Community Devel. Corp.

Burlington Housing Authority Richmond Land Trust
Catamount Trail Association RuralEdge
Cathedral Square Corporation Shires Housing
Capstone Community Action, Inc. Sierra Club

Champlain Housing Trust South Hero Land Trust

Charlotte Land Trust Springfield Housing Authority

Chittenden County Regional Planning Stowe Land Trust

CVOEO - Fair Housing Project The Nature Conservancy
Trust for Public Land Action Fund Tinmouth Land Trust
The Conservation Fund Trust for Public Land

Cross Vermont Trail

Twin Pines Housing Trust

Trust

Downstreet Housing & Community Two Rivers-Ottauquechee Regional

Development Commission

Green Mountain Club Vital Communities Workforce Housing Highgate Non-Profit Program

Hinesburg Land Trust Upper Valley Land Trust

HomeShare Vermont Vermont Affordable Housing Coalition
HOPE Vermont Center for Independent Living

Housing Trust of Rutland County Vermont Community Loan Fund

Housing Vermont Land Trust

Intervale Center Vermont League of Conservation Voters
Jericho Underhill Land Trust Vermont Low Income Advocacy Council
Lake Champlain Land Trust Vermont Natural Resources Council

Lamoille Housing Partnership Vermont River Conservancy

Lewis Creek Association

Middlebury Area Land Trust

NeighborWorks of Western Vermont

Williston Conservation Commission

Windham & Windsor Housing Trust

Windmill Hill Pinnacle Association

