

Vermont Historical Society

Draft Budget FY24

*note – FY22 are actual returns, FY23 and FY24 are budget

Revenue	FY22	FY23	FY24	Dif.
Unrestricted (Annual Giving/Membership)	310,063	310,000	310,000	
Restricted (sponsorships/private grants)	88,356	130,000	130,000	
Admissions/Fee-For-Service	62,291	74,000	74,000	
Events	-	20,000	20,000	
Grant (Federal)	254,071	29,167	75,000	45,833
Interest	571	1,500	1,000	(500)
Museum Store	21,073	22,500	22,500	
Rental (State Library, Archeology Center)	191,134	191,134	191,134	
State Operating Appropriation*	733,189	762,659	796,792	34,133
Internal Service Fee (Museum at Pavilion)*	249,128	252,811	263,907	11,096
Pay Act Supplement	40,574	45,000	45,000	
Endowment and Special Fund Support	125,383	158,807	162,807	4,000
Total	2,075,833	1,997,578	2,081,044	83,466
* Total State Appropriation	982,317	1,015,470	1,060,699	45,229

Expense	FY22	FY23	FY24	Dif.
Personnel – Salary	831,361	832,046	857,007	24,961
Personnel – FICA	60,608	63,405	65,561	2,156
Personnel – Pension	200,300	187,742	221,332	33,590
Personnel – Health/Dental/Life	73,395	76,015	84,833	8,818
Personnel – Worker's Comp.	4,411	6,000	4,500	(1,500)
Admin and Finance	89,635	98,500	98,5000	
Internal Service Fee (Museum at Pavilion)	249,128	252,811	263,907	11,096
Loan Interest	42,703	39,773	38,755	(1,018)
LLHSM Activities	4,231	8,900	8,900	
Development	10,293	33,000	33,000	
Membership	30,534	35,000	35,000	
Education, Public Programming	30,045	50,300	50,300	
Library	17,500	12,750	12,750	
Museum	14,807	15,500	15,500	
COGS (Museum Store)	11,245	11,250	11,250	
Publications	15,071	15,000	15,000	
Vermont History Center Operating	212,064	210,000	226,000	16,000
Transfer to Building Reserve Fund	90,000			
Total	1,987,331	1,947,992	2,030,999	83,007
Revenue less Expense	88,500	49,586	50,045	459
Principal Debt Payment	43,567	46,030	48,494	2,463
Capital Projects >\$5,000	41,992	-	-	
Surplus/Deficit (Operating)	2,943	3,556	1,551	613