

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred Senate Bill No.  
3 310 entitled “An act relating to natural disaster government response, recovery,  
4 and resiliency” respectfully reports that it has considered the same and  
5 recommends that the House propose to the Senate that the report of the  
6 Committee on Government Operations and Military Affairs be amended as  
7 follows:

8 First: In Sec. 4a, 10 V.S.A. § 10, by striking out subsection (d) in its  
9 entirety and inserting in lieu thereof a new subsection (d) to read as follows:

10 (d) Annually, on or before November 15, the Treasurer shall submit a  
11 report detailing the activities, financing, and accounting of any credit facilities  
12 created pursuant to subsection (c) of this section during the preceding calendar  
13 year to the Governor; the House Committees on Appropriations, on Commerce  
14 and Economic Development, and on Ways and Means; and the Senate  
15 Committees on Appropriations, on Economic Development, Housing and  
16 General Affairs, and on Finance.

17 Second: By adding a new section to be Sec. 4b to read as follows:

18 Sec. 4b. TREASURER CLIMATE INFRASTRUCTURE FINANCING  
19 COORDINATION; REPORT

20 (a) The Treasurer may use funds appropriated in fiscal year 2025 to  
21 coordinate climate infrastructure financing efforts within the State, including

1 use for administrative costs and third-party consultations. The Treasurer shall  
2 seek to create a framework for effective collaboration among State  
3 organizations, agencies, and financial instrumentalities to maximize the  
4 amount of federal funds the State may receive and to effectively coordinate the  
5 deployment of these funds.

6 (b) On or before December 15, 2024, the Treasurer shall submit a report  
7 detailing the status of coordination efforts described in subsection (a) of this  
8 section and any recommendations regarding legislation for State climate  
9 infrastructure financing to the House Committees on Appropriations, on  
10 Commerce and Economic Development, on Environment and Energy, on  
11 Government Operations and Military Affairs, and on Ways and Means and the  
12 Senate Committees on Appropriations, on Economic Development, Housing  
13 and General Affairs, on Finance, on Government Operations, and on Natural  
14 Resources and Energy.

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18 (Committee vote: \_\_\_\_\_)

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Representative \_\_\_\_\_

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FOR THE COMMITTEE