

Sec. C.100 FISCAL YEAR 2023 GENERAL FUND UNALLOCATED

CARRYFORWARD

(a) After satisfying the requirements of 32 V.S.A. § 308, and after other reserve requirements have been met, but prior to satisfying the requirements of 32 V.S.A. § 308c, the first \$337,449,200, of remaining unreserved and undesignated funds at the close of fiscal year 2023 shall remain in the General Fund and be carried forward to fiscal year 2024.

**Sec. C.100.1** 2022 Acts and Resolves No. 185, Sec. D.101 as amended by 2023 Acts and Resolves No. 3, Sec. 48 is further amended to read:

Sec. 48. 2022 Acts and Resolves No. 185, Sec. D.101 is amended to read:

Sec. D.101 FUND TRANSFERS, REVERSIONS, AND RESERVES

\* \* \*

(b) Notwithstanding any provision of law to the contrary, in fiscal year 2023:

\* \* \*

(2) Notwithstanding any other laws related to these special fund balances, the following estimated amounts, which may be all or a portion of unencumbered fund balances, ~~shall~~ may be transferred from the following funds to the General Fund upon determination of the Commissioner of Finance and Management that such transfers are integral for the financial closure of the fiscal year. The Commissioner shall report to the Joint Fiscal Committee at its July meeting the final amounts transferred from each fund and certify that such transfers will not impair the agency, office, or department reliant upon each fund from meeting its statutory requirements.

21638 AG-Fees & reimbursement – Court order	\$2,000,000
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21928 Secretary of State Services Funds		\$1,200,000
62100 Unclaimed Property Fund	<u>\$4,442,485</u>	<u>\$6,691,685</u>
Combined estimate for 21075 Insurance Regulatory and Supervision Fund, 21805 Captive Insurance Regulatory and Supervision Fund, 21080 Regulatory and Supervision Fund		
		\$58,564,476

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Sec. C. XXX 2022 Acts and Resolves No. 185, Sec. B.1100 as amended by 2023 Acts and Resolves No. 3 Sec. 45 is further amended to read:

Sec. 45. 2022 Acts and Resolves No. 185, Sec. B.1100 is amended to read:

Sec. B.1100 FISCAL YEAR 2023 ONE-TIME GENERAL FUND

APPROPRIATIONS

(a) In fiscal year 2023, funds are appropriated from the General Fund for new and ongoing initiatives as follows:

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(37) \$1,200,000 to the Department for Children and Families to be awarded for a grant to the Lund Center for an unrestricted contribution to its Residential Treatment program when they are operating at full 26 bed capacity.

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Sec. C. XXX FISCAL YEAR 2023 CARRYFORWARD AUTHORITY FOR HEALTHCARE WORKFORCE PROGRAM

(a) In fiscal year 2023, the Department of Health shall carry forward unspent appropriations made for the following programs:

(1) the nursing forgivable loan program created in 18 V.S.A. § 34;

(2) the medical student incentive scholarship created in 8 V.S.A. § 33; and

(3) the health professional loan repayment programs created in 18 V.S.A § 32 and 18 V.S.A § 35.

(b) The Department shall true up and adjust the balances for any of the programs listed above if past carryforward amounts were inconsistent with legislative intent.

(c) The report required by Sec. E 125.1 of this act shall specifically address carryforward requirements and any clarify statutory amendments.