Shannon Hiss, RES, RMA Assessment Advisor 816-701-8177

Sharon,

Be advised on lates development of VT Statewide reappraisal bill.

It received a number, so going forward I will reference it as H.480 https://legislature.vermont.gov/Documents/2024/Docs/BILLS/H-0480/H-0480%20As%20Introduced.pdf

The Bill proposes a lot of changes, and it can be hard to follow. Most Assessors and Listers in Vermont do not support the entire bill, but they recognize some change needs to happen in Vermont.

One part of IAAO interest I think is:

"Sec. 4. ONE-TIME APPROPRIATIONS; DEPARTMENT OF TAXES (a) In fiscal year 2024, \$50,000.00 shall be appropriated from the General Fund to the Department of Taxes to contract with one or more consultants with expertise in statewide reappraisal systems to assist the Department in preparing the implementation plan required under this act."

I am not sure if \$50 k is reasonable amount for an Implementation Plan report. Maybe you can let us know how much something like those costs with your team. I think it's important to have IAAO involved.

Because this bill is in the House Committee on Appropriations this week, I have cc'd the VT HOUSE COMMITTEE ON APPROPRIATIONS: Maria Belliveau, Associate Fiscal Officer and Erin Viera, Senior Staff Associate

My understanding is that you can submit written testimony to the staff cc'd and not necessarily make yourself available for live testimony. Although if you are asked to testify, I know they offer online option.

I really hope you can speak for IAAO and what the organization does in terms of standards of Assessment and how it can help bring taxing entities closer to that.

Cristina Tardie

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