

# Economic Security

*for all Vermonters*



**TO LAST A LIFETIME**

**POLICY  
EXAMPLES**



## **CASH**

that people can spend flexibly on their needs.

Anti-poverty tax credits • Reach Up • Unemployment insurance



## **PUBLIC GOODS**

that meet people's needs.

Affordable housing • Childcare • Food • Healthcare • Education



## **WEALTH BUILDING**

that creates personal stability and opportunity.

Land access • State-supported savings accounts • Secure retirement options



## **EQUITABLE ECONOMY**

for paid and unpaid workers, employers, and the public.

Paid leave • Livable wage • Progressive tax system

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Julie Lowell, Policy and Outreach Director

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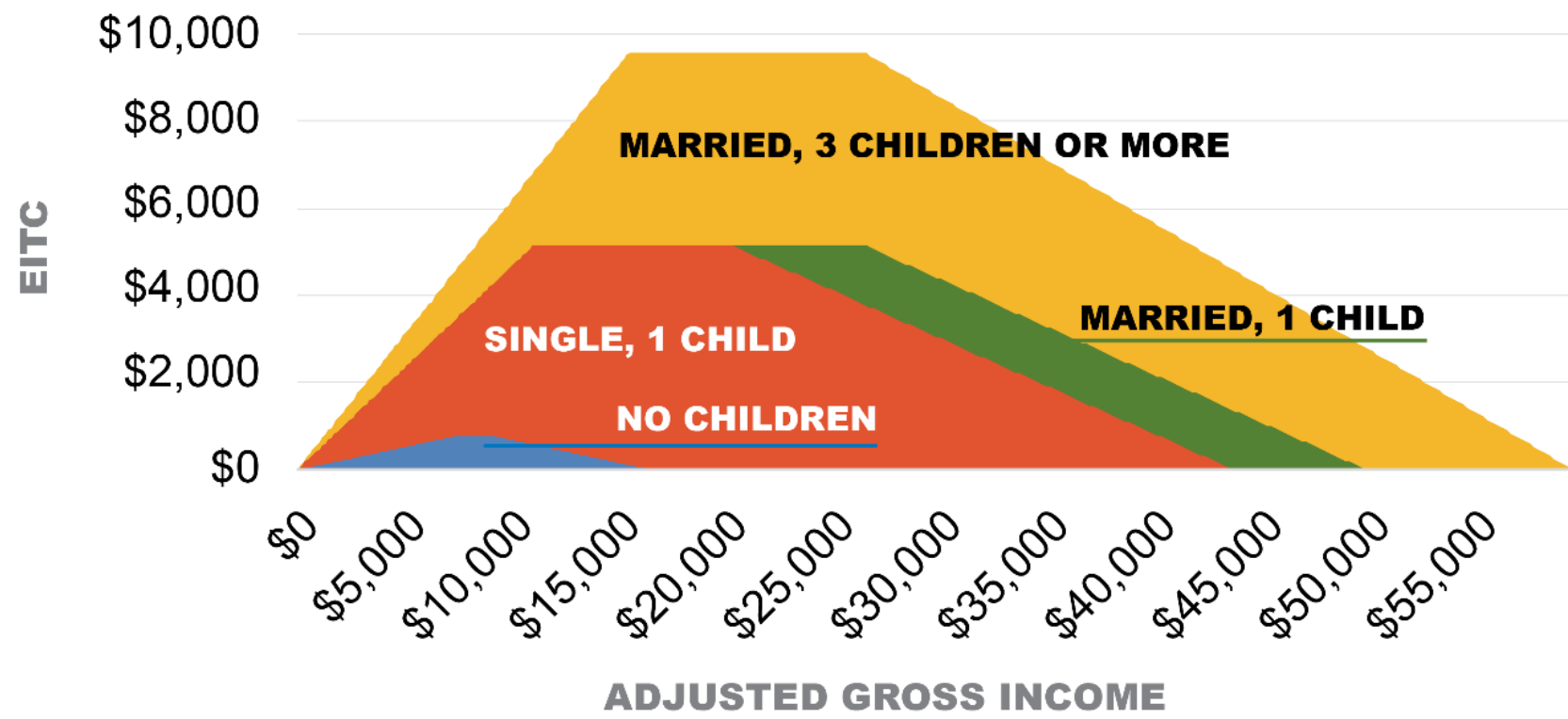


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## Vermont's Earned Income Tax Credit

- Increased to 38% of the federal EITC in 2022
  - For workers with low and moderate earnings
  - Adjusts for household earnings and number of children—[see the EITC Estimator](#)
  - Fully refundable (can get the full value in cash)
  - Now available regardless of immigration status
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# Federal and state earned income tax credits by income, by select filing status and number of children, 2022



Data source: Internal Revenue Service  
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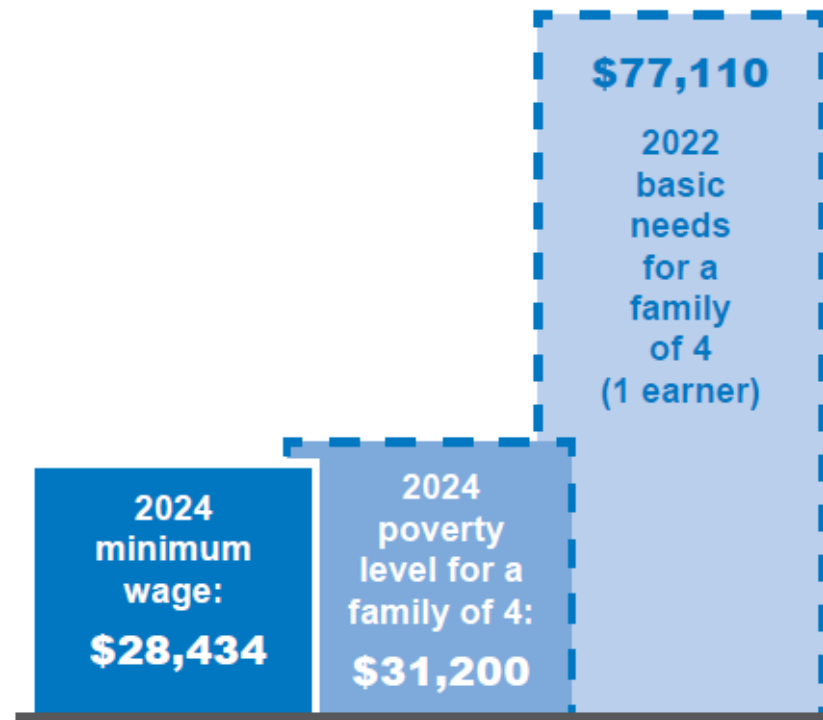


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## **Vermont Child Tax Credit**

- New beginning in tax year 2022
- \$1,000 annually per child under 6
- Full credit for families with income \$0-\$125,000
- Partial credit with income up to \$175,000
- Fully refundable (can get the full value in cash)
- Now available regardless of immigration status

# Minimum wage leaves families in poverty, and far from meeting basic needs

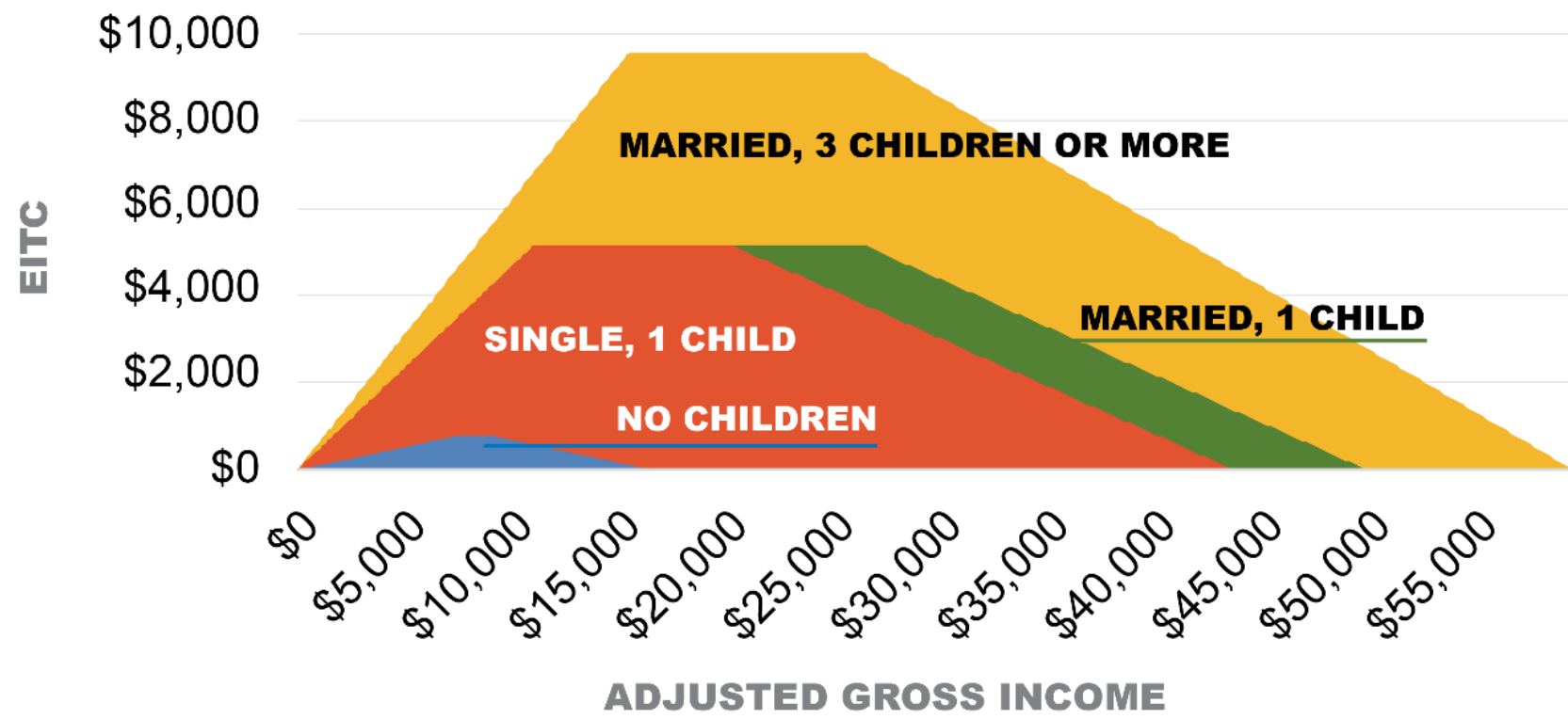


Note: This graphic uses the most recent data available from 2022 and 2024. Minimum wage reflects the annual wages for one full-time earner.

Data sources: Vermont Department of Labor, Joint Fiscal Office

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# Federal and state earned income tax credits by income, by select filing status and number of children, 2022



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**Increase the Value of Refundable Anti-Poverty Tax Credits**

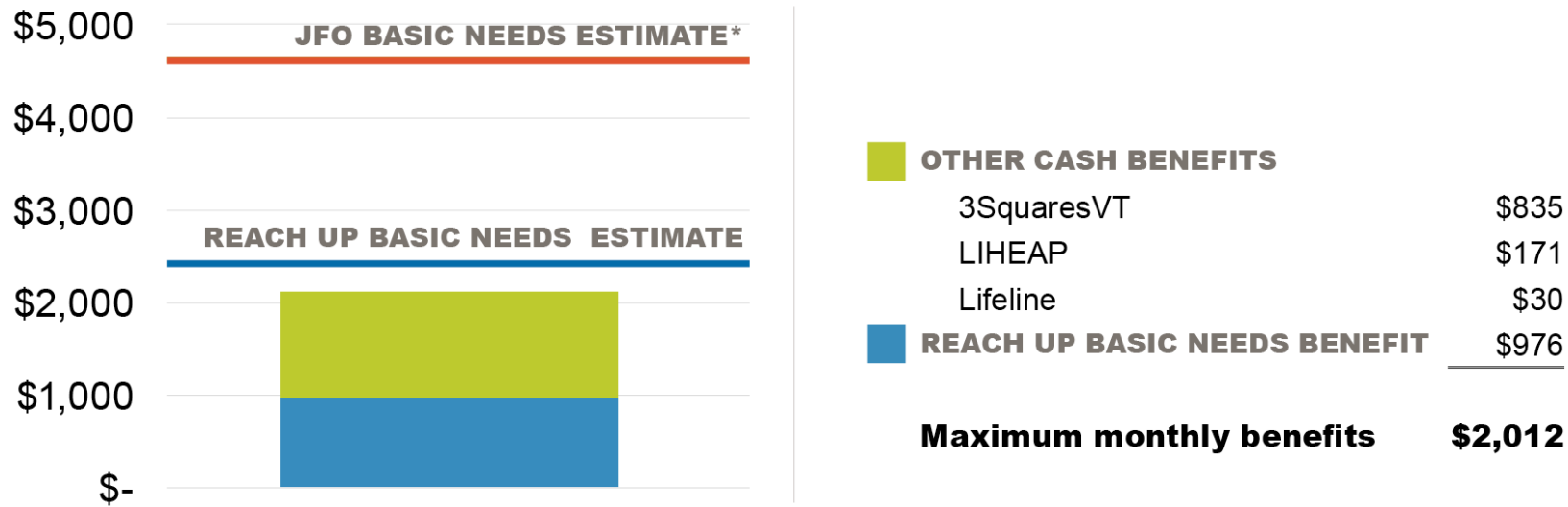
**Extend the Credits to Those Left Out**

**Make Anti-Poverty Tax Credits Easy to Access**



# Even counting other benefits, Reach Up falls short

Maximum monthly benefits, Reach Up basic needs and Joint Fiscal Office basic needs estimate, family of four, 2022



\*Excludes health care, child care, rental and life insurance, and savings

Data sources: Department for Children and Families, Joint Fiscal Office, U.S. Department of Agriculture, Department of Public Service, and LIHEAP Clearinghouse

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