

1 S.259

2 An act relating to climate change cost recovery

3 The House proposes to the Senate to amend the bill as follows:

4 First: In Sec. 2, 10 V.S.A. chapter 24A, in section 596, in subdivision (21),  
5 after “the Fund and the Program and” and before “a climate change adaptation  
6 project” by striking out the words “as part of the support of” and inserting in  
7 lieu thereof the words “to pay for”

8 Second: In Sec. 2, 10 V.S.A. chapter 24A, in section 598, in subsection (d),  
9 after “Inventories as applied to the” and before “fossil fuel volume data” by  
10 striking out the words “best publicly available”

11 and in section 598, by striking out subdivision (g)(2)(C) in its entirety and  
12 inserting in lieu thereof a new subdivision (g)(2)(C) to read as follows:

13 (C) Each subsequent installment shall be paid one year from the  
14 initial payment each subsequent year and shall be equal to 10 percent of the  
15 total cost recovery demand amount. The Secretary may charge reasonable  
16 interest on each installment payment or a payment delayed for any other reason  
17 and, at the Secretary’s discretion, may adjust the amount of a subsequent  
18 installment payment or a payment delayed for any other reason to reflect  
19 increases or decreases in the Consumer Price Index.

1 and in section 598, in subsection (i), in the first sentence, after “with the  
2 Secretary within” and before “days following issuance” by striking out the  
3 number “15” and inserting in lieu thereof the number “30”

4 and in section 598, by striking out subsection (j) in its entirety and inserting  
5 in lieu thereof a new subsection (j) to read as follows:

6 (j) Nothing in this section shall be construed to supersede or diminish in  
7 any way any other remedies available to a person, as that term is defined in 1  
8 V.S.A. § 128, at common law or under statute.

9 Third: In Sec. 2, 10 V.S.A. chapter 24A, in section 599a, in subdivision  
10 (b)(1), after “adopting methodologies using” and before “available science” by  
11 striking out the words “the best”

12 Fourth: By striking out Sec. 7, effective date, in its entirety and inserting in  
13 lieu thereof a new Sec. 7 to read as follows:

14 Sec. 7. EFFECTIVE DATES

15 This act shall take effect July 1, 2024, except that, notwithstanding 1 V.S.A.  
16  §§ 213 and 214, the liability of responsible parties for cost recovery demands  
17  under 10 V.S.A. chapter 24A shall apply retroactively to the covered period  
18  beginning January 1, 1995.